

Modern Education Society's

Ness Wadia College of Commerce

19, Late Prin. V. K. Joag Path, Pune 411001 Maharashtra State (India)

Website: <https://nwcc.mespune.org>



FINANCIAL STATEMENT

FINANCIAL STATEMENT

2017-2018 to 2021-2022

FINANCIAL STATEMENT
2017-2018

Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
SENIOR COLLEGE
BALANCE SHEET AS ON 31st MARCH, 2018

Balance as on 31.03.2017	LIABILITIES	Balance as on 31.03.2018	Balance as on 31.03.2017	ASSETS	Balance as on 31.03.2018
48,55,769	<u>Current Liabilities</u> (As per Annexure " A ")	43,40,023	21,54,378	<u>Fixed Assets</u> (As per Annexure "D")	19,92,238
3,47,53,037	<u>Branch/Divisions</u>	32683422	76,12,505	<u>Investments</u> (As per Annexure "E")	80,98,972
5,47,129	<u>Grants & Funds</u> (As per Annexure " C ")	4,55,846	95,86,983	<u>Cash & Bank Balances</u> (As per Annexure " F ")	86,32,667
			1,80,22,701	<u>Branch/Divisions</u>	18078842
			18,18,077	<u>Student Accounts</u> (As per Annexure " G ")	36,76,597
(9,61,291)	<u>Income & Expenditure Account</u> Opening Balance :- -961291 Less : Surplus for the year :- 3961316.17	30,00,025			-
3,91,94,644	TOTAL	4,04,79,316	3,91,94,644	TOTAL	4,04,79,316

Date 25/07/2018
Place : Pune

Examined & found correct, subject to our report of even date.

M/s.V.A.Dudhedia & Co.
(Chartered Accountant)
(Registration No. : 112450W)


REGISTRAR


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Ness Wadia College of Commerce
Pune - 411 001.




Vijaykumar A. Dudhedia
Partner
(M.No. : 13989)

Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
SENIOR COLLEGE
INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31st MARCH.2018

EXPENDITURE	AMOUNT (Rs)	INCOME	AMOUNT (Rs)
<u>To Pay & Allowances</u> (As per Annexure " H ")	4,85,18,865	<u>By College Fees</u> (As per Annexure " J ")	1,00,80,725
<u>To Educational Expenses</u> (As per Annexure " I ")	55,60,152	<u>By Grants</u> Salary Grant	4,74,11,774
		Other Grant	26,200
<u>To Depreciation</u> (As per Annexure " D ")	2,82,642	<u>By Other Receipts</u> (As per Annexure " K ")	8,04,276
<u>To Excess of Income Over Expenditure(Surplus)</u>	39,61,316		
Total	5,83,22,975	Total	5,83,22,975

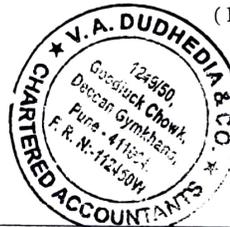
Date
Place : Pune

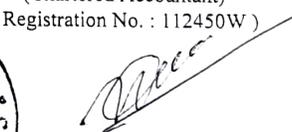
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Vijaykumar A.Dudhedia
Partner
(M.No. : 13989)




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NESS WADIA COLLEGE OF COMMERCE

SENIOR COLLEGE

ANNEXURE FORMING PART OF BALANCE SHEET AS ON 31/03/2018

ANNEXURE " A "

Current Liabilities

As on 31.03.2017	Particulars	As on 31.03.2018
7,40,824	Duties And Taxes	5,29,109
9,800	Profession Tax on Salary	8,400
12,281	TDS on Contractor	1,209
84,943	TDS on Professional	
6,33,800	TDS on Salary	5,19,500
7,17,953	Salary Deduction	7,20,792
4,07,499	Credit Co op Society	4,18,133
38,407	D.C.P.S.	86,405
1,77,200	General Provident Fund	1,58,600
36,668	GIS Premium	16,281
43,654	LIC Premium	40,923
14,525	Profession Tax	450
67,701	Creditors	2,06,212
-	RP Mutha	70,800
5,680	Canon India Pvt Ltd	14,225
-	Telecent	9,380
2,300	MCCIA	
2,110	Ricoh India Ltd	
-	S.E. Traders	38,264
	Prakash Printing House	14,160
	BSNL	2,911
	N Wadia Canteen	4,669
	Arti Infotec	1,829
44,275	V A Dudhedia	49,974
13,336	Ameya Engravers	
33,29,291	Other Payables	28,83,910
30,94,508	Salary Payable	26,53,300
1,89,345	Salary Arrears Payable	1,89,345
41,265	Bank Wrongly Credit	41,265
4,173	Telephone Expense Payable	-
-		
48,55,769	Grand Total	43,40,023

Date
Place : Pune

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**NESS WADIA COLLEGE OF COMMERCE
SENIOR COLLEGE**

ANNEXURE FORMING PART OF BALANCE SHEET AS ON 31/03/2018

**ANNEXURE " B "
Branch/Divisions**

As on 31.03.2017	Particulars	As on 31.03.2018
	RECEIVABLE	
1,78,05,595	M.E.Society	1,78,81,371
2,17,106	Junior College	1,97,471
1,80,22,701	Total	1,80,78,842
44,30,276	Diploma	43,47,533
1,84,535	Add-on Courses	1,24,975
2,68,18,418	BBA/BBM/BCA	2,45,37,911
33,19,808	Deposit A/c	36,73,003
3,47,53,037	Total	3,26,83,422

Date

Place: Pune

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**NESS WADIA COLLEGE OF COMMERCE
SENIOR COLLEGE**

ANNEXURE FORMING PART OF BALANCE SHEET AS ON 31/03/2018

**ANNEXURE " C "
Grants & Funds**

As on 31.03.2017	Particulars	As on 31.03.2018
	<u>UGC Grant</u>	
2,20,620	Bcud- Minor Research Project	2,20,620
(71,500)	Ugc-Cohssip	(71,500)
76,620	Ugc-Lib Books & Equip.	76,620
(1,37,000)	Ugc-Teacher Fellowship	(1,37,000)
(1,47,224)	Ugc-Minor Research Project	(2,68,367)
(29,860)	R.S. Mhasade	
(12,386)	Ugc-Substitute Salary	(12,386)
	<u>Other Grants & Funds</u>	
2,722	Corpus Fund	2,722
6,45,137	Ugc-Library Books & Equipment	6,45,137
5,47,129	Grand Total	4,55,846

Date
Place: Pune

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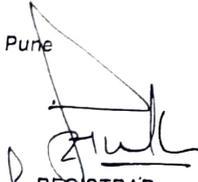
NESS WADIA COLLEGE OF COMMERCE
SENIOR COLLEGE
ANNEXURE " D "
FIXED ASSETS

SR. NO.	PARTICULARS	RATE	BALANCE AS ON 01.04.2017	ADDITION		Disposal	Total	Depreciation	BALANCE AS ON 31.03.2018
				MORE THAN 180 DAYS	LESS THAN 180 DAYS				
1	New Furniture & Equipments (Sr)	10%	15,28,522	2,548	-	-	15,31,070	1,53,107	13,77,963
2	New Computers & Upgradation (Sr)	60%	63,130	75,901	-	-	1,39,031	83,418	55,612
3	Quality Improvement Programme	10%	1,89,448	-	-	-	1,89,448	18,945	1,70,503
4	Equipment	15%	21,170	-	-	-	21,170	3,176	17,995
5	Building Construction	0%	3,10,300	-	-	-	3,10,300	-	3,10,300
6	Library Books	25%	41,808	36,562	35,228	29,737	83,861	23,996	59,865
TOTAL			21,54,378	1,15,011	35,228	29,737	22,74,880	2,82,642	19,92,238

Note - Half Depreciation is provided on the assets used for less than 180 days.

Date
Place : Pune

25/07/2018


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NESS WADIA COLLEGE OF COMMERCE ,PUNE 411001
SENIOR COLLEGE
ANNEXURE FORMING PART OF BALANCE SHEET AS ON 31/03/2018

ANNEXURE E

Investments

Particulars	Opening Balance	Transactions		Closing Balance
		Addition	Reduction	
FD/278834/5.05.16 TO 5.5.19	24,36,955	1,93,826	-	26,30,781
FD/BOB/684365/19.3.17 TO 19.06.17	51,75,550	55,40,373	52,47,732	54,68,191
Grand Total	76,12,505	57,34,199	52,47,732	80,98,972

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Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
ANNEXURE FORMING PART OF BALANCE SHEET AS ON 31/03/2018

ANNEXURE " G "

Student Account

Particulars	Amount (Rs.)
FEEs FOR 2016-17	13,63,870
FEEs FOR 2017-18	23,13,870
EXCESS FEE	(1,143)
Total	36,76,597

Date
Place


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**NESS WADIA COLLEGE OF COMMERCE
SENIOR COLLEGE**

ANNEXURE FORMING PART OF BALANCE SHEET AS ON 31/03/2018
ANNEXURE " H "

Pay & Allowances

Particulars	Amount (Rs.)
Arrears-Salary	1,74,737
Comp Local Allowance-Estab	53,700
Comp Local Allowance-Teaching	61,920
DA Arrears	57,804
Dearness Allowance-Estab	51,38,845
Dearness Allowance-Teaching	1,81,55,077
Grade Pay- Establishment	7,10,550
Grade Pay- Teaching Staff	22,99,000
House Rent Allowance-Estab	11,51,301
House Rent Allowance - Teaching	36,60,102
HRA ARREARS	1,54,555
Leave Travel Connction-Estab	3,128
Medical Reimbursement	1,52,126
Pay-Establishment	31,30,720
Pay - Teaching	1,12,75,350
Salary-Teachers-Consolidated	15,83,750
Travelling Allowance-Estab	1,76,800
Travelling Allowance-Teaching	5,75,200
Washing Allowance-Estab	4,200
Total	4,85,18,865

Date

Place : Pune


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NESS WADIA COLLEGE OF COMMERCE
SENIOR COLLEGE
 ANNEXURE FORMING PART OF BALANCE SHEET AS ON 31/03/2018
 ANNEXURE "I"

Other Expenses

Particulars	Amount (Rs.)
Audit Fee	2,22,198
Advertisement	65,994
Avishkar	83,745
Bank Commission	6,650.33
Binding Charges	39,650
Computer Expenses	5,30,886
Conveyance	1,31,862
Dr.Bhanages seminar	1,26,412
Electricity	1,40,007
Eligibility Fee	2,15,310
Enviornment Expenses	2,862
Extra Curricular Activities	2,49,988
Foundation day	1,71,322
Garden	26,695
Graduation ceremony	7,163
Gymkhana Expenses	6,87,649
Honorarium Payment	30,500
Insurance on College Building	17,259
Internal Examination	1,430
Library - Journals	1,48,968
Misc Exp	14,962
Petty Contingency	36,126
Physical Education Scheme	51,298
Postage & Telegram	6,404
Professional Services	74,340
Pro rata fee	3,27,240
Repairs-Electricity	10,200
Repairs-Furniture & Equipment	3,53,841
Sanitation & Cleaning	1,23,455
Skill Development Program Exp	79,100
SMS Charges	21,240
Seminar & Conference	11,200
Staff Welfare Fund	8,787
Stationary & Printing	10,69,806
Student Welfare	2,500
Students Aid Fund	68,330
Tea & Refreshment	3,56,414
Telephone Expenses	38,359
Total	55,60,152.33

Date 25/07/2018
 Place : Pune


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Modern Education
NESS WADIA COLLEGE OF COM
BALANCE SHEET AS O
B.B.A & B.B.M (1B) B.C.A. &

Amount as on 31.03.2017	LIABILITIES	Amount as on 31.03.2018
23,25,682	<u>CURRENT LIABILITIES</u> (As per Annexure A)	26,26,832
20,43,87,455	<u>INCOME & EXPENDITURE A/C</u> Opening Balance 204387455 Add: Surplus 16813553.09	22,12,01,008
20,67,13,137	Total	22,38,27,840

Date : 07/09/2018

Place : Pune


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 MERCE, PUNE - 411 001.
 ON 31st MARCH, 2018
 & M.C.A. COURSES.

Amount as on 31.03.2017	ASSETS	
83,45,288	<u>FIXED ASSETS</u> (As per Annexure B)	72,53,645
4,77,24,057	<u>INVESTMENT</u> (As per Annexure C)	7,13,27,738
22,96,862	<u>CURRENT ASSET</u> Contractors (As per Annexure D)	22,93,442
7,87,500	Staff (As per Annexure E)	55,000
	Electricity Deposit	65,680
14,31,86,894	<u>BRANCH / DIVISION</u> (As per Annexure F)	13,34,26,623
27,22,525	<u>STUDENT ACCOUNT</u> (As Per Annexure " G ")	54,93,245
	<u>CASH & BANK BALANCE</u>	
36,946	Cash in hand	8,177
16,13,065	Bank of Baroda - 02232	39,04,290
20,67,13,137	Total	22,38,27,840

AS PER OUR REPORT OF EVEN DATE
 M/S V.A.DUDHEDIA & CO.
 CHARTERED ACCOUNTANTS


 V.A. Dudhedia
 (Partner)
 (M.No. 013989)



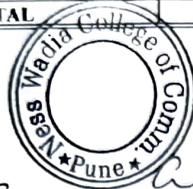

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 Wadia College of Comm.
 Pune - 411 001.

Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE, PUNE.
INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2018
B.B.A, B.B.M.(I B) & B.C.A. COURSES.

EXPENDITURE	AMOUNT (Rs)	INCOME	AMOUNT (Rs)
SALARY (As per Annexure H)	2,52,59,123	COLLEGE FEES (As per Annexure J)	4,74,81,786
EDUCATIONAL EXPENSES (As per Annexure I)	1,03,48,558	SUNDRY RECEIPTS (As per Annexure K)	67,45,462
DEPRECIATION (As per Annexure B)	18,06,014		
EXCESS OF INCOME OVER EXPENDITURE(SURPLUS)	1,68,13,553		
TOTAL	5,42,27,248	TOTAL	5,42,27,248

Date : 07/09/2018
 Place : Pune.

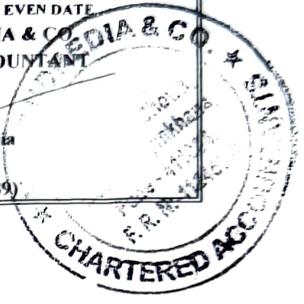
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AS PER OUR REPORT OF EVEN DATE
 M/S V.A.DUDHEDIA & CO.
 CHARTERED ACCOUNTANT

[Signature]
 V.A. Dudhedia
 (Partner)
 (M.No. 013989)



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NESS WADIA COLLEGE OF COMMERCE ,PUNE 411001
B.B.A. & B.B.M. (I.B.) B.C.A. & M.C.A.
ANNEXURE FORMING PART OF BALANCE SHEET AS ON 31/03/2018

ANNEXURE A

Current Liabilities

As on 31.03.2017	Particulars	As on 31.03.2018
2,91,500	Cauton Money - BBA	2,91,500
71,500	Cauton Money - BBM	71,500
3,01,090	Library Deposit - BBA	2,96,090
71,500	Library Deposit - BBM	71,500
44,000	Cauton Money -BCA	44,000
44,000	Deposit Libraray-BCA	44,000
1,19,898	Contribution PF Fund Employee	1,32,498
1,13,933	Credit Co-Op Society	1,64,606
8,333	Telephone expenses	
2,147	GIC Premium	1,921
10,47,361	Salary Payable	11,94,425
2,10,090	Visiting Faculty	2,01,399
	Sundry Creditors	1,00,128
	Wrong Debit Credit	13,265
330	Examination Forms Fee	
23,25,682	Grand Total	26,26,832

Date : 07-09-2018

Place : Pune.

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Pune - 411 001.

NESS WADIA COLLEGE OF COMMERCE ,PUNE 411001
B.B.A. & B.B.M. (I.B.) B.C.A. & M.C.A.
ANNEXURE FORMING PART OF BALANCE SHEET AS ON 31/03/2018
ANNEXURE B
FIXED ASSETS

SR. NO.	PARTICULARS	RATE	BALANCE AS ON 01.04.2017	ADDITION		Disposal	Total	Depreciation	BALANCE AS ON 31.03.2018
				MORE THAN 180 DAYS	LESS THAN 180 DAYS				
1	Elevator (BBA Buldg)	15%	23,22,748	94,400	1,200	-	24,18,348	3,62,662.24	20,55,686
2	Library Books	25%	71,817	11,641	17,192	1,915	98,735	22,534.75	76,200
3	New Computers & Upgradation	60%	10,52,104	4,07,123	1,84,730	-	16,43,957	9,30,955	7,13,002
4	New Furniture & Equipments	10%	48,98,619	-	-	-	48,98,619	4,89,862	44,08,757
	TOTAL		83,45,288	5,13,164	2,03,122	1,915	90,59,659	18,06,014	72,53,645

Note - Half Depreciation is provided on the assets used for less than 180 days



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NESS WADIA COLLEGE OF COMMERCE ,PUNE 411001
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ANNEXURE FORMING PART OF BALANCE SHEET AS ON 31/03/2018

ANNEXURE C

Investments

Particulars	Opening Balance	Transactions		Closing Balance
		Addition	Reduction	
FD/BOB/278751/18.09.15-18.09.16	61,53,705	3,92,775		65,46,480
FD/BOB/684367/19.9.16-19.9.17	51,96,394		51,96,394	-
FD/BOB/684368/19.9.16-19.3.17	51,96,394	1,11,68,730	1,08,74,426	54,90,698
FD/BOB/684371/19.9.16-19.9.17	51,97,391	3,31,832		55,29,223
FD/BOB/684372/19.9.16-19.9.17	51,97,391	3,31,832		55,29,223
FD/BOB/684373/19.9.16-19.9.17	51,97,391	3,31,832		55,29,223
FD/BOB/684374/19.9.16-19.9.17	51,94,000	3,35,223		55,29,223
FD/BOB/684375/19.9.16-19.9.17	51,94,000	3,35,223		55,29,223
FD/BOB/684376/19.9.16-19.9.17	51,97,391	3,31,832		55,29,223
FD/BOB/684605-03.07.17- 03.07.18		26,17,461		26,17,461
FD/BOB/684606-03.07.17- 03.07.18		26,17,462		26,17,462
FD/BOB/684607-03.07.17- 03.07.18		26,17,462		26,17,462
FD/BOB/684608-03.07.17- 03.07.18		26,17,462		26,17,462
FD/BOB/684647-26.07-17 - 26.07.18		26,07,562		26,07,562
FD/BOB/684648-26.07-17 - 26.07.18		26,07,563		26,07,563
FD/BOB/684649-26.07-17 - 26.07.18		26,07,562		26,07,562
FD/BOB/684650-26.07-17 - 26.07.18		26,07,562		26,07,562
FD/BOB/684651-26.07-17 - 26.07.18		26,07,563		26,07,563
FD/BOB/684652-26.07-17 - 26.07.18		26,07,563		26,07,563
Grand Total	4,77,24,057	3,96,74,501	1,60,70,820	7,13,27,738

Date : 07-09-2018

Place : Pune.


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B.B.A. & B.B.M. (I.B.) B.C.A. & M.C.A.
ANNEXURE FORMING PART OF BALANCE SHEET AS ON 31/03/2018

ANNEXURE D

LOANS & ADVANCES - ADVANCE TO CONTRACTORS

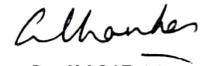
Particulars	Opening Balance	Transactions		Closing Balance
		Addition	Reduction	
M/s.Dinesh Chanchad	88,000	-	-	88,000
M/s.Hrushiraj Construction	7,46,000	2,14,495	2,17,915	7,42,580
M/S.Nilesh Pore	7,50,000	-	-	7,50,000
M/s.Impact Construction	4,62,862	-	-	4,62,862
M/s R.S.Gaikwad	2,50,000	-	-	2,50,000
		-	-	
Grand Total	22,96,862	2,14,495	2,17,915	22,93,442

Date : 07-09-2018

Place : Pune.


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ANNEXURE FORMING PART OF BALANCE SHEET AS ON 31/03/2018

ANNEXURE E

ADVANCE TO STAFF

Particulars	Opening Balance	Transactions		Closing Balance
		Addition	Reduction	
Mr.A.M.Kalel	70,000	-	70,000	-
Mr.B.V.Rathod	98,000	-	98,000	-
Mr.R.B.Sonawane	1,75,000	-	1,20,000	55,000
Mr.R.D.Raut	60,000	-	60,000	-
Ms.J.K.Shikalgar	60,000	-	60,000	-
Ms.P.J.Kate	2,50,000	-	2,50,000	-
Ms.Priyadarshini Hapse	60,000	-	60,000	-
Mr. Firoj Sayyed	2,500	500	3,000	-
MS. S.D.JOG	4,000	-	4,000	-
Kondel Laxmi Bablu	8,000	-	8,000	-
Grand Total	7,87,500	500	7,33,000	55,000

Date : 07-09-2018

Place : Pune.

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Pune - 411 001.

NESS WADIA COLLEGE OF COMMERCE ,PUNE 411001

B.B.A. & B.B.M. (I.B.) B.C.A. & M.C.A.

ANNEXURE FORMING PART OF BALANCE SHEET AS ON 31/03/2018

ANNEXURE F

Branch/Divisions

As on 31.03.2017	Particulars	As on 31.03.2018
(75,83,500)	Add-on-Courses	(84,28,500)
24,62,968	Deposit Account	24,60,768
(1,61,34,850)	Diploma	(2,21,90,775)
(46,61,500)	Junior College	(46,61,500)
2,68,18,418	Senior College	2,45,37,911
14,22,85,358	M.E.Society	14,17,08,719
14,31,86,894	Total	13,34,26,623

Date : 07-09-2018

Place : Pune.

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ANNEXURE FORMING PART OF BALANCE SHEET AS ON 31/03/2018

ANNEXURE G

Student Account

Particulars	Amount(Rs.)
Fees For 2017-18	31,25,460
Fees For 2016-17	23,67,785
Grand Total	54,93,245

Date : 07-09-2018

Place : Pune.


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ANNEXURE FORMING PART OF BALANCE SHEET AS ON 31/03/2018

ANNEXURE H

Salary

Particulars	Amount(Rs.)
Visiting Faculty	22,29,775
Teaching Staff(scale)	62,94,927
Non-teaching Staff(SCALE)	1,05,58,550
Group Gratuity Scheme	13,96,381
Employer Contribution in PF	10,22,615
Honorarium Expenses	38,23,416
Leave Without Pay	(66,541)
Grand Total	2,52,59,123

Date 07-09-2018

Place Pune.

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B.B.A. & B.B.M. (I.B.) B.C.A. & M.C.A.
ANNEXURE FORMING PART OF BALANCE SHEET AS ON 31/03/2018

ANNEXURE I

EDUCATIONAL EXPENSES

Particulars	Amount(Rs.)
Repair & Maintenance	27,07,618
Telephone Expences	84,277
Affiliation	90,500
Annual Social/Infinity Expences	3,61,601
Audit Fee	77,880
Binding Charges & Commission	12,204
Binding Charges	295
Computer Expences	3,55,823
Conveyance	10,209
Electricity	7,05,020
Exam Expences	8,672
Extra Curricular	4,001
Guest Lectures	5,500
Industrial Visit	1,19,174
Internet Expences	4,04,729
Library - Journals	2,000
Newspapers and magazines	12,998
Personality Development Course	2,44,685
Peon Uniforms	71,888
Petty contingency	8,301
Placement & Career Development	17,200
Postage & telegram	542
Practical Expences	5,068
Property Tax	8,79,284
Sanitation & Cleaning	7,042
Soft Skill Programme Expences	5,89,494
Stationary & Printing	7,72,481
student Uniform	8,71,700
Tea & Refreshment	2,12,833
Eligibility Fee BBA Paid	67,700



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Eligibility Fee BBM Paid	33,150
Eligibility Fee BBA Paid	32,150
FY BBA/BBA(IB)/BCA Exam Fee Exp's.	2,64,275
Internal Examination BBA/BBM/BCA Paid	8,190
Lican Amount	1,968
Professional Fees	61,950
Pro-Rata Fee	1,70,656
Tally Program Training Exp.	62,000
Telephone Expences	1,500
Tution Fee BBA	1,500
Tution Fees BBA Paid	500
Rent -Collage Building	10,00,000
Grand Total	1,03,48,558

Date : 07-09-2018

Place : Pune.

REGISTRAR



Alhambra

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NWCC, PUNE.



V. S. Dandekar

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Noss Wadia College of Comm.
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FINANCIAL STATEMENT
2018-2019

Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)

BALANCE SHEET AS AT MARCH 31, 2019

FUNDS AND LIABILITIES	Sch. No.	As at	As at	PROPERTY AND ASSETS	Sch. No.	As at	As at
		March 31, 2019	March 31, 2018			March 31, 2019	March 31, 2018
		INR	INR			INR	INR
Loans (Secured/Unsecured)	G	39,844,424	32,683,422	Fixed Assets	A	2,000,114	1,992,238
Other Current liabilities	II	5,427,524	5,148,122	Investments	B	15,839,179	8,098,972
Income & Expenditure A/C				Other Assets	C	734,210	352,253
Opening Balance		3,000,025	(961,291)	Loans (Secured/Unsecured)	D	18,313,325	18,078,842
Add - Surplus for the year		5,549,916	3,961,316	Income Outstanding	E	5,234,952	3,676,597
		8,549,941	3,000,025	Cash and Bank Balances	F	11,700,129	8,632,667
Total		53,821,889	40,831,569	Total		53,821,889	40,831,569

The Schedules referred to above form an integral part of the Financial Statements.

The report is report attached
For KALYANIWALLA & MISTRY LLP
Chartered Accountants
Firm Registration No. 104607W/W100166

For and on behalf of,
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)



Anil K. Kamal
Partner
Membership No. 047576
Place: Pune

Date: October 26, 2019




Principal




Registrar




PRINCIPAL
Ness Wadia College of Comm.
Pune - 411 001.

Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

EXPENSES	Sch. No.	For the year ended	For the year ended	INCOME	Sch. No.	For the year ended	For the year ended
		March 31, 2019	March 31, 2018			March 31, 2019	March 31, 2018
		INR	INR			INR	INR
To Educational Expenditure	L	53,815,589	53,937,468	By Fees From Students	I	8,660,774	9,940,315
To Depreciation	A	308,166	282,642	By Grants	J	49,779,899	47,380,170
To Surplus Carried over to Balance Sheet		5,549,916	3,961,316	By Income from other sources	K	1,232,998	860,941
Total		59,673,671	58,181,426	Total		59,673,671	58,181,426

The Schedules referred to above form an integral part of the Financial Statements.

Member's report attached
For KALYANWALLA & MISTRY LLP
Chartered Accountants
Firm Registration No. 104607W/W100166

For and on behalf of,
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)

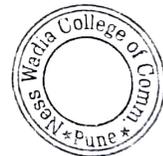
Akulkarni

Vijay A. Kulkarni
Partner
Membership No. 047576
Place: Pune

Date: October 26, 2019



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i/c Principal



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Registrar



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Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)

Schedules Forming Part of the Financial Statements for the year ended March 31, 2019

(Amounts in INR)

Schedule A - Fixed Assets

S. No.	Asset Category	WDV as on March 31, 2018	Additions More than or Equal to 180 Days	Additions Less than 180 Days	Amount of Sale/ Disposal/Transfer	Net Balance	Rate of Depreciation	Depreciation for the year 2018-19	WDV as on March 31, 2019
ASSETS									
	Computer Equipment	55,612	22,800	292,406	-	370,818	40%	87,346	283,472
	Infrastructure Improvement Programme	170,503	-	-	-	170,503	10%	17,050	153,453
	Investment	17,995	-	178,122	-	196,117	15%	16,058	180,059
	Furniture and Fixture	1,377,963	38,400	15,750	-	1,432,113	10%	142,424	1,289,689
	Library Books	59,865	24,708	63,516	9,360	138,729	40%	42,788	95,941
	Others	310,300	-	-	310,300	-	-	-	-
	Sub Total	1,992,238	85,908	549,794	319,660	2,308,280		308,166	2,000,114
ASSETS under Grant									
	Government Grant	98,500	-	-	-	-	-	-	98,500
	Grant from Universities	(98,500)	-	-	-	-	-	-	(98,500)
	Sub Total	-	-	-	-	-	-	-	-
	TOTAL ASSETS	1,992,238	85,908	549,794	319,660	2,308,280		308,166	2,000,114



H. G. S.

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Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)

Schedules Forming Part of the Financial Statements for the year ended March 31, 2019
(Amounts in INR)

Schedule B - Investment

Sr. No	Particulars	Balance as on March 31, 2019	Balance as on March 31, 2018
1	Fixed Deposits	15,839,179	8,098,972
	Grand Total	15,839,179	8,098,972

Schedule C - Other Assets

Sr. No	Particulars	Balance as on March 31, 2019	Balance as on March 31, 2018
1	Prepaid Expenses	6,907	-
2	UGC Grants		
	UGC-COHSIP	71,500	71,500
	UGC-MINOR RESEARCH PROJECT	268,367	268,367
	UGC-SUBSTITUTE SALARY	387,436	12,386
	Total	734,210	352,253

Schedule D - Loans and advances

Sr. No	Particulars	Balance as on March 31, 2019	Balance as on March 31, 2018
1	Intra Branch		
	Modern Education Society	18,218,907	17,881,371
	Ness Wadia College of Commerce (Junior College)	94,418	197,471
	Total	18,313,325	18,078,842

Schedule E - Income Outstanding

Sr. No	Particulars	Balance as on March 31, 2019	Balance as on March 31, 2018
1	Fees Receivables		
	Academic Year 2016-17	1,352,000	1,363,870
	Academic Year 2017-18	1,377,350	2,313,870
	Academic Year 2018-19	2,498,040	-
	Old Fees Receivable	7,542	(1,143)
	Total	5,234,932	3,676,597

Schedule F - Cash and Bank Balances

Sr. No	Particulars	Balance as on March 31, 2019	Balance as on March 31, 2018
1	Cash Balance	1,376	18,618
2	Bank Balance		
	Bank Of Baroda-A/C-98100100017499	6,055,403	308,078
	Bank Of Baroda A/C No 00006	97,396	614,268
	Bank Of Baroda A/C No. 00007	590,672	1,332,087
	Bank Of Baroda A/C No 4710	761,785	725,587
	Bank Of Mah A/C ETds - 60030400290	870,868	21,657
	Bank Of Maharashtra A/C No 1588651 (Salary)	3,241,243	3,851,235
	Bank Of Maharashtra A/C 60083174698 (PI A/C)	78,386	69,398
	Sarawati Co-Op Bank A/C 23315		1,691,739
	Total	11,700,129	8,632,667



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Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)

Schedules Forming Part of the Financial Statements for the year ended March 31, 2019

(Amounts in INR)

Schedule G - Loans (Secured/Unsecured)

Sr. No	Particulars	Balance as on March 31, 2019	Balance as on March 31, 2018
1	Intra Branch		
	Ness Wadia College of Commerce (Deposit Section)	3,982,399	3,673,003
	Ness Wadia College of Commerce (Diploma Courses)	4,505,814	4,347,533
	Ness Wadia College of Commerce (Add-on Courses)	455,075	124,975
	Ness Wadia College of Commerce (BBA & BBM (IB) BCA & MCA)	30,901,136	24,537,911
	Total	39,844,424	32,683,422

Schedule H - Other Current Liabilities

Sr. No	Particulars	Balance as on March 31, 2019	Balance as on March 31, 2018
1	Deposit		
	Caution Money Deposit	18,900 ✓	-
	Library Deposit	7,800 ✓	-
2	Duties and Taxes		
	TDS on Contract	5,002 ✓	1,209
	TDS on Salary	605,900 ✓	519,500
	TDS on Professional Fees	53,832 ✓	-
3	Other Payable		
	Sundry Creditors	138,524	206,212
	Suspense	41,265	41,265
4	Salary Payable and Deductions		
	Group Insurance	10,449 ✓	16,281
	Profession Tax	26,575	8,850
	EPF Payable	205,300	158,600
	Salary Payable	2,395,344 ✓	2,653,300
	LIC Account	15,440 ✓	40,923
	DCPS	128,694	86,405
	Credit Society	398,114 ✓	418,133
	Salary arrears payable	76,586	189,345
	Washing Allowance Payable	3,900	-
5	Other Liabilities		
	BCUD Grant Research	220,620	220,620
	UGC - Lib Books & Equipments	76,620	76,620
	UGC -Teacher Fellowship	253,050	(137,000)
	UGC Grant - Lib Book & Equip 11Th Plan	645,137	645,137
	Corpus Fund with MES	2,722	2,722
6	Scholarships and Freeships Payable		
	Scholarship Payable	97,750	-
	Total	5,427,524	5,148,122



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Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)

Schedules Forming Part of the Financial Statements for the year ended March 31, 2019
(Amounts in INR)

Schedule I - Fees From Students

Sr. No	Particulars	2018-19	2017-18
1	Fees From Students	8,660,774	9,135,870
2	Old Fees received	-	804,445
	Total	8,660,774	9,940,315

Schedule J - Grants

Sr. No	Particulars	2018-19	2017-18
1	Salary Grant	45,763,399	47,353,970
2	Other Grant	4,016,500	26,200
	Total	49,779,899	47,380,170

Schedule K - Income from Other Sources

Sr. No	Particulars	2018-19	2017-18
1	Bank Interest	120,614	134,255
2	Interest on Fixed Deposit	803,176	518,983
3	Miscellaneous Income	116,960	81,378
4	Admission Cancellation Charges	-	133,966
5	Sport Prize Cash fees	2,000	-
6	Fines	38,290	6,444
7	Student Aid Fund received	2,000	-
8	Avishkar Receipts	76,058	(83,745)
9	Transference Certificate	73,900	69,660
	Total	1,232,998	860,941



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Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)

Schedules Forming Part of the Financial Statements for the year ended March 31, 2019

(Amounts in INR)

Schedule L - Educational Expenditure

Sr. No	Particulars	2018-19	2017-18
1	Salary Expenses		
	Staff Welfare and Training	19,849	8,787
	Grade Pay	2,668,200	3,009,550
	HRA To Staff	4,320,771	4,811,403
	Leave Encashment A/c	2,225,530	-
	Other Allowance	101,940	115,620
	Pay in the Pay Band	12,959,480	14,406,070
	Provident Fund A/c (Employer)	24,600	-
	T.A Account	694,160	752,000
	W.A. Account	11,750	4,200
	Consolidated Salary	2,487,229	1,583,750
	DA Arrears	21,945,213	23,293,922
	HRA Arrears	-	154,555
	Honorarium	55,400	30,500
	Salary Arrears	-	174,737
	Medical Reimbursement	287,884	152,126
	Leave Travel Concession	-	3,128
2	Administrative Expenses		
	Affiliation Fees	8,000	-
	Printing and Stationary	1,130,923	1,109,456
	Travelling & Conveyance	106,612	131,862
	Gymkhana and Sport Expenses	522,711	687,649
	Medicals Checkup Exp	6,000	-
	Professional Fess	54,704	296,538
	Rental Charges	31,000	-
	Eligibility Fees	202,620	215,310
	Examination Expenses	82,300	1,430
	Other Repairs and Maintenance	111,861	364,041
	Student Welfare	17,500	2,500
	Computer Consumables	882,526	530,886
	Misc - Fine	4,000	-
	Peon Uniforms	82,530	-
	Pro-Rata Fees	314,209	327,240
	Lean Amount	1,631	-
	Health and Physical Education Practical	-	51,298
	EVS Expenses	16,000	2,862
	SMS Charges	21,240	21,240
	Student Aid Funds expenses	36,555	68,330
	Prior Period Expenses	35,733	-
3	By Conference/Seminar for students		
	Conference/Seminars/Workshop	69,084	216,712
	Students Activity Expenses	606,116	428,473
4	Journals/ Periodicals Subscription Chrages		
	Library Expenses	165,486	148,968
5	Other Expenses		
	Bank Charges	6,302	6,650
	Misc. Expenses	68,267	77,783
	Telephone and Postage Expenses	51,474	44,763
	Electricity Charges	771,445	140,007
	Sanitation & Cleaning	159,259	123,455
	Hospitality Expenses	363,545	356,414
	Advertisement Exp	58,988	65,994
	Repairs and maintenance	10,205	-
	Building Insurance	14,757	17,259
	Total	815,589	



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Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
 (NON GRANTABLE COURSES)

BALANCE SHEET AS AT MARCH 31, 2019

FUNDS AND LIABILITIES	Sch. No.	As at	As at	PROPERTY AND ASSETS	Sch. No.	As at	As at
		March 31, 2019	March 31, 2018			March 31, 2019	March 31, 2018
		INR	INR			INR	INR
Loans (Secured/Unsecured)	G	48,61,500	49,01,500	Fixed Assets	A	64,87,983	75,57,480
Other liabilities	H	38,59,235	33,94,346	Investments	B	11,87,60,413	9,42,06,430
				Other Assets	C	2,68,051	1,34,652
Income & Expenditure A/C				Loans (Secured/Unsecured)	D	22,13,12,341	21,64,33,647
Balance as per last Balance Sheet		32,20,95,088	29,37,00,275	Income Outstanding	E	97,87,420	60,59,925
Add :- Current year's Surplus		3,06,07,031	2,83,94,813	Cash and Bank Balances	F	48,06,646	59,98,800
		35,27,02,119	32,20,95,088				
Total		36,14,22,854	33,03,90,934	Total		36,14,22,854	33,03,90,934

The Schedules referred to above from an integral part of Financial Statements

For and on behalf of,
NESS WADIA COLLEGE OF COMMERCE



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PRINCIPAL
 Ness Wadia College of Comm.
 Pune - 411 001.

Alhanhan
 Principal



for
Registrar

Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
 (NON GRANTABLE COURSES)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON MARCH 31, 2019

EXPENSES	Sch. No.	For the year ended	For the year ended	INCOME	Sch. No.	For the year ended	For the year ended
		March 31, 2019	March 31, 2018			March 31, 2019	March 31, 2018
		INR	INR			INR	INR
To Establishment Expenditure	K	4,06,35,979	4,10,75,160	By Fees From Students	I	6,26,36,787	6,26,66,721
To Depreciation		11,24,154	18,70,489	By Income from other sources	J	97,30,377	86,73,741
To Surplus Carried over to Balance Sheet		3,06,07,031	2,83,94,813				
Total		7,23,67,164	7,13,40,462	Total		7,23,67,164	7,13,40,462

The Schedules referred to above from an integral part of Financial Statements

For and on behalf of,
NESS WADIA COLLEGE OF COMMERCE

Alhanika
 Principal



[Signature]
 Registrar



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 PRINCIPAL
 Ness Wadia College of Comm.
 Pune - 411 001.

Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(NON GRANTABLE COURSES)

Schedules Forming Part of the Financial Statements for the year ended March 31, 2019

(Amounts in INR)

Schedule A - Fixed Assets

Sr. No.	Asset Category	WDV as on March 31, 2018	Additons During the Year- More than or equal 180 Days	Additons During the Year- Less than 180 Days	Amount of Sale/ Disposal/ Transfer	WDV Before Depreciation	Rate of Depreciation	Depreciation for the year 2018-19	WDV as on March 31, 2019
1	Furniture and Fixtures	46,59,116	-	-	-	46,59,116	10%	4,65,912	41,93,204
2	Equipment	20,55,686	-	-	-	20,55,686	15%	3,08,353	17,47,333
3	Library Books	1,11,764	10,362	16,280	935	1,37,471	40%	51,732	85,739
4	Computer	7,30,914	-	28,950	-	7,59,864	40%	2,98,156	4,61,708
	Total Assets	75,57,480	10,362	45,230	935	76,12,137		11,24,153	64,87,984



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Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(NON GRANTABLE COURSES)

Schedules Forming Part of Financial Statements for the year ended March 31, 2019

(Amount in INR)

Schedule B - Investments

Sr. No	Particulars	Balance as on March 31, 2019	Balance as on March 31, 2018
1	Fixed Deposits	11,87,60,413	9,42,06,430
	Grand Total	11,87,60,413	9,42,06,430

Schedule C - Other Assets

Sr. No	Particulars	Balance as on March 31, 2019	Balance as on March 31, 2018
1	Deposits		
	BSNL Security Deposit	12,055	-
	MSEB Security Deposit	65,680	65,680
2	Prepaid Expenses	1,90,316	-
3	Duties And Taxes		
	Goods and Services Tax	-	68,972
	Total	2,68,051	1,34,652

Schedule D - Loans and advances

Sr. No	Particulars	Balance as on March 31, 2019	Balance as on March 31, 2018
1	Loans & Advances (Asset)		
	Staff Advance	-	55,000
	Advance to Contractor	-	22,93,442
2	Intra Branch		
	Modern Education Society	18,26,82,761	18,19,93,518
	Ness Wadia College of Commerce (Senior College)	3,58,62,025	2,90,10,419
	Ness Wadia College of Commerce (Deposit Section)	27,67,555	30,81,268
	Total	22,13,12,341	21,64,33,647

Schedule E - Income Outstanding

Sr. No	Particulars	Balance as on March 31, 2019	Balance as on March 31, 2018
1	Fees Receivables		
	Academic Year 2016-17	25,38,050	25,46,655
	Academic Year 2017-18	33,51,449	35,13,270
	Academic Year 2018-19	38,97,921	-
	Total	97,87,420	60,59,925



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Schedule F - Cash and Bank Balances

Sr. No	Particulars	Balance as on March 31, 2019	Balance as on March 31, 2018
1	Cash Balance	17,999	96,872
2	Bank Balance		
	Bank of Baroda - 0002797	7,34,029	9,02,779
	Bank of Baroda A/c No..00001004	7,43,684	10,94,859
	Bank of Baroda - 02332	33,10,934	39,04,290
	Total	48,06,646	59,98,800

Schedule G - Loans (Secured/Unsecured)

Sr. No	Particulars	Balance as on March 31, 2019	Balance as on March 31, 2018
1	Intra Branch		
	Ness Wadia College of Commerce (Junior College)	48,61,500	49,01,500
	Total	48,61,500	49,01,500

Schedule H - Other Current Liabilities

Sr. No	Particulars	Balance as on March 31, 2019	Balance as on March 31, 2018
1	Deposit		
	Caution Money Deposit	7,16,750	5,80,250
	Library Deposit	7,66,190	5,55,190
	Class room Rent	20,000	10,000
2	Other Payable		
	Sundry Creditors	66,898	1,87,986
	Remuneration Payable	2,28,500	3,65,218
	Wrong Entry	13,265	13,265
3	Fees Refundable		
	Excess Fees received	12,900	-
	Old Fees Receivable	24,510	-
	Scholarship Receivable	23,400	-
4	Salary Payable And Deductions		
	Group Insurance	1,921	1,921
	EPF Payable	2,29,200	1,32,498
	Salary Payable	15,55,393	13,83,412
	Credit Society	2,00,308	1,64,606
	Total	38,59,235	33,94,346

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**Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(NON GRANTABLE COURSES)**

Schedules Forming Part of Financial Statements for the year ended March 31, 2019
(Amount in INR)

Schedule I - Fees From Students

Sr. No	Particulars	2018-19	2017-18
1	Fees From Student	6,09,16,012	5,93,88,557
2	Add-Ons Courses Fee	16,25,100	25,27,529
3	Old Fees Received	95,675	7,50,635
	Total	6,26,36,787	6,26,66,721

Schedule J - Income from Other Sources

Sr. No	Particulars	2018-19	2017-18
1	Bank Interest	4,96,088	6,21,026
2	Interest On Fixed Deposit	71,18,684	54,04,203
3	Interest On Fixed Deposit Prior Period	1,52,359	-
4	Miscellaneous Income	1,66,401	87,205
5	Transcript Fees	33,540	31,070
6	Admission Cancellation Charges	₹44,480	4,39,085
7	Exam Conducting Charges	4,650	12,300
8	Mark Verification Fees	48,330	48,775
9	Phd Course Work	-	2,500
10	Registration Fees	11,900	1,50,021
11	Eligibility Fees Received	-	5,300
12	Library Fees	3,935	-
13	Other Fees	3,26,289	1,77,203
14	College Share	96,336	-
15	Laboratory Maintenance Charges	-	1,92,000
16	Excess Fees	-	885
17	Certification Course Fee	3,36,000	1,07,000
18	Annual Event	1,95,455	3,06,350
19	Extra Uniform Fees	-	86,400
20	Fines	-	405
21	Balance Written Back	32,572	-
22	Rent	5,63,358	10,02,013
	Total	97,30,377	86,73,741

Schedule H - Educational Expenditure

Sr. No	Particulars	2018-19	2017-18
1	Salary Expenses		
	CLA Account	92,596	86,194
	DA to Staff	90,54,145	77,49,496
	Grade Pay	14,49,369	13,62,577
	Gratuity A/c	25,342	13,96,381
	HRA To Staff	18,75,710	15,78,780
	Pay in the Pay Band	60,68,159	56,86,024
	Provident Fund A/c (Employer)	17,22,959	10,22,615
	Remuneration to Visiting Staff	46,85,753	54,14,276
	T.A.Account	3,99,502	3,76,304
	W.A. Account	14,287	14,102
	Remuneration to administrative staff	1,63,698	1,48,524
	Honorarium	39,40,012	38,23,416
	Leave Without Pay	-	(66,541)

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Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(NON GRANTABLE COURSES)

Schedules Forming Part of Financial Statements for the year ended March 31, 2019

(Amount in INR)

Schedule H - Educational Expenditure

Sr. No	Particulars	2018-19	2017-18
2	Administrative Expenses		
	Affiliation Fees		
	Printing And Stationary	3,78,250	90,500
	Travelling & Conveyance	1,33,256	7,81,305
	Professional Fees	15,855	14,684
	Security Charges	43,620	86,730
	Training & Placement (Student)	14,160	-
	Rental Charges	1,72,526	2,61,885
	Eligibility Fees	10,00,000	10,00,000
	Examination Expenses	2,43,050	2,16,900
	Other Repairs And Maintenance	10,36,349	12,43,313
	Registration Expenses	2,73,335	27,08,418
	Computer Consumables	-	80,000
	Training Expenses	3,56,601	4,58,408
	Fees Concessions	-	62,000
	Faculty Development Expenses	-	1,48,000
	P.M.Yuva Yojana Project	3,245	69,588
	Big Data & Hadoop Expenses	7,810	34,922
	Business Administration Course Expenses	8,897	92,400
	External Students Guidance Center-Paid	1,200	12,513
	Misc - Fine	945	1,74,935
	Admission Cancellation Expenses	-	1,42,360
	Certification Course Fees Expenses	16,625	(1,000)
	Students Uniforms	10,39,424	-
	Peon Uniforms	8,18,800	8,71,700
	Soft Skills Program Expenses	-	71,888
	Pro-Rata Fees	3,96,467	5,89,494
	Attendance Reader	1,84,504	1,70,656
	Lean Amount	7,000	-
	Gst Paid	(10,373)	1,968
	Balances Written Off	3,07,146	-
	Python Course Expenses	23,13,442	-
	Audit Fees	43,400	-
		-	1,54,561
3	By Conference/Seminar for students		
	Educational Tour Expenses	1,47,715	1,19,174
	Students Activity Expenses	4,25,844	3,65,602
4	Journals/ Periodicals Subscription Chrages		
	Library Expenses	-	2,000
5	Other Expenes		
	Rates, Taxes, Cesses	7,42,834	8,79,284
	Telephone And Postage Expenses	1,20,931	1,27,184
	Electricity Charges	3,03,300	7,05,020
	Sanitation & Cleaning	4,043	7,042
	Hospitality Expenses	2,01,878	2,39,172
	Internet Expenses	3,28,083	4,13,970
	Magazin/Periodicals/News Paper	29,629	41,698
	Bank Charges	20,679	28,222
	Misc. Expenses	13,887	16,516
	Total	4,06,35,979	4,10,75,160

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Ness Wadia College of Comm.
Pune - 411 001.



FINANCIAL STATEMENT
2019-2020

Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)

BALANCE SHEET AS AT MARCH 31, 2020

FUNDS AND LIABILITIES	Sch. No.	As at	As at	PROPERTY AND ASSETS	Sch. No.	As at	As at
		March 31, 2020	March 31, 2019			March 31, 2020	March 31, 2019
		INR	INR			INR	INR
Earmarked funds	G	19,12,994	29,86,611	Fixed Assets	A	19,95,595	20,00,114
Loans (Secured/Unsecured)	II	3,90,61,758	3,86,29,580	Investments	B	1,57,57,208	1,68,68,344
Other Current liabilities	I	1,51,29,634	1,63,98,223	Other Assets	C	39,40,360	7,34,210
Income & Expenditure A/C				Loans (Secured/Unsecured)	D	2,35,01,716	2,10,92,017
Opening Balance		83,33,382	29,45,838	Income Outstanding	E	61,07,613	52,34,932
Add - Surplus for the year		89,95,281	53,87,544	Cash and Bank Balances	F	2,21,30,557	2,04,18,179
		1,73,28,663	83,33,382				
Total		7,34,33,049	6,63,47,796	Total		7,34,33,049	6,63,47,796

The Schedules referred to above from an integral part of Financial Statements

As per our report attached
For KALYANIWALLA & MISTRY LLP
Chartered Accountants
Firm Registration No 104607W/AV100166

Anil A. Kulkarni
Partner

Membership No 047576
UDIN 21047576AARACM5558

Date: February 16, 2021

Place Pune



For and on behalf of,
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)

Alhanha
Principal
Ness Wadia College Of Commerce

AA

Trustee
Modern Education Society
Pune - 1



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Ness Wadia College of Comm.
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Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

EXPENSES	Sch. No.	For the year ended	For the year ended	INCOME	Sch. No.	For the year ended	For the year ended
		March 31, 2020	March 31, 2019			March 31, 2020	March 31, 2019
		INR	INR			INR	INR
To Educational Expenditure	L	6,48,61,424	5,63,84,532	By Fees From Students	I	96,95,951	86,60,774
To Depreciation	A	4,32,398	3,08,166	By Grants	J	5,63,11,306	4,97,79,899
To Surplus Carried over to Balance Sheet		89,95,281	53,87,544	By Income from other sources	K	82,81,846	36,39,569
Total		7,42,89,103	6,20,80,242	Total		7,42,89,103	6,20,80,242

The Schedules referred to above from an integral part of Financial Statements

As per our report attached
For **KALYANIWALLA & MISTRY LLP**
Chartered Accountants
Firm Registration No. 104607W/W100166


Anil Kulkarni
Partner

Membership No. 047576
UDIN: 21047576AAACM5558
Date: February 16, 2021
Place: Pune



For and on behalf of,
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)


Principal
Ness Wadia College Of Commerce
(Senior College)


Trustee
Modern Education Society
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**Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)**

Schedules Forming Part of the Financial Statements for the year ended March 31, 2020

Schedule A - Fixed Assets

(Amounts in INR)

Sr. No.	Asset Category	WDV as on March 31, 2019	Additions More than or Equal to 180 Days	Additions Less than 180 Days	Amount of Sale/ Disposal/Transfer	Net Balance	Rate of Depreciation	Depreciation for the year 2019-20	WDV as on March 31, 2020
Assets									
1	Computer Equipment	2,80,972	-	40,728	-	3,21,700	40%	1,20,534	2,01,166
2	Quality Improvement Programme	1,53,453	-	-	-	1,53,453	10%	15,345	1,38,108
3	Equipment	1,80,059	-	-	-	1,80,059	15%	27,009	1,53,050
4	Furniture and Fixture	12,89,689	-	-	-	12,89,689	10%	1,28,969	11,60,720
5	Library Books	95,941	92,068	1,61,947	(2,240)	3,47,716	40%	1,06,897	2,41,019
6	Computer Softwares	-	1,35,376	-	-	1,35,376	25%	33,844	1,01,532
Sub Total		20,00,114	2,27,444	2,02,675	(2,240)	24,27,993		4,32,398	19,95,595
Asset Under Grant									
1	Equipment	98,500	-	-	-	-	-	-	98,500
2	Grant from University	(98,500)	-	-	-	-	-	-	(98,500)
Sub Total		-	-	-	-	-	-	-	-
TOTAL ASSETS		20,00,114	2,27,444	2,02,675	(2,240)	24,27,993		4,32,398	19,95,595



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**Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)**

Schedules Forming Part of the Financial Statements for the year ended March 31, 2020

(Amounts in INR)

Schedule B - Investment

Sr. No	Particulars	Balance as on March 31, 2020	Balance as on March 31, 2019
1	Fixed Deposits	1,57,57,208	1,68,68,344
	Grand Total	1,57,57,208	1,68,68,344

Schedule C - Other Assets

Sr. No	Particulars	Balance as on March 31, 2020	Balance as on March 31, 2019
1	Prepaid Expenses	-	6,907
3	UGC Grants		
	UGC-COHSIP	-	71,500
	UGC-MINOR RESEARCH PROJECT	-	2,68,367
	UGC-SUBSTITUTE SALARY	-	3,87,436
	Salary Grant Receivable	39,40,360	-
	Total	39,40,360	7,34,210

Schedule D - Loans and advances

Sr. No	Particulars	Balance as on March 31, 2020	Balance as on March 31, 2019
1	Loans & Advances (Asset)		
	Staff Advance	14,64,885	11,08,900
2	Intra Branch		
	Modern Education Society	1,69,02,804	1,83,55,727
	Ness Wadia College of Commerce (Junior College)	39,83,274	16,27,390
3	Advance to Suppliers	11,50,753	-
	Total	2,35,01,716	2,10,92,017



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Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)

Schedules Forming Part of the Financial Statements for the year ended March 31, 2020

(Amounts in INR)

Schedule E - Income Outstanding

Sr. No	Particulars	Balance as on March 31, 2020	Balance as on March 31, 2019
1	Fees Receivables		
	Academic Year 2016-17		
	Academic Year 2017-18	13,52,000	13,52,000
	Academic Year 2018-19	13,71,728	13,77,350
	Academic Year 2019-20	10,39,640	24,98,040
	Old Fees Receivable	23,44,245	-
		-	7,542
	Total	61,07,613	52,34,932

Schedule F - Cash and Bank Balances

Sr. No	Particulars	Balance as on March 31, 2020	Balance as on March 31, 2019
1	Cash Balance		
		44,568	2,422
2	Bank Balance		
	Bank Of Baroda A/C No.00001		
	Bank Of Baroda A/C No. 02333	7,45,778	3,16,934
	Bank Of Maharashtra A/C No.60046692489 (P.U. Exam)	1,20,531	3,80,479
	Baroda Bank /C No. 4021 (Nss Activity Jr. College)	27,90,326	13,55,682
	Sbi 11045085845	11,109	2,280
	BOB 008	39,169	65,395
	PERSONAL DEPOSIT LEDGER	88,96,473	65,58,213
	SBI A/C NO	-	1,700
	Bank Of Baroda-A/C-98100100017499	34,373	36,320
	Bank Of Baroda A/C No.00006	56,00,401	60,55,403
	Bank Of Baroda A/C No. 00007	4,67,539	97,396
	Bank Of Baroda A/C No.4710	4,72,366	5,90,672
	Bank Of Mah A/C E'Tds - 60030400290	7,99,784	7,61,785
	Bank Of Maharashtra A/C No. 1588651 (Salary)	2,38,406	8,70,868
	Bank Of Maharashtra A/C 60083174698 (PFA/C)	17,86,626	32,44,243
		83,108	78,386
	Total	2,21,30,557	2,04,18,179

Schedule O - Other Earmarked funds

Sr. No	Particulars	Balance as on March 31, 2020	Balance as on March 31, 2019
	Development Fund		
	General Reserve	-	4,13,412
	Student Welfare Fund	15,17,897	15,17,897
	Student Aid Fund	3,19,207	5,65,596
	Golden Jubilee Fund	75,890	-
		-	4,89,707
	Total	19,12,994	29,86,611



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Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)

Schedules Forming Part of the Financial Statements for the year ended March 31, 2020

Schedule G - Loans (Secured/Unsecured)

(Amounts in INR)

Sr. No	Particulars	Balance as on March 31, 2020	Balance as on March 31, 2019
1	Intra Branch		
	Ness Wadia College of Commerce (Non Grant Courses)	3,90,61,758	3,86,29,580
	Total	3,90,61,758	3,86,29,580

Schedule H - Other Current Liabilities

Sr. No	Particulars	Balance as on March 31, 2020	Balance as on March 31, 2019
1	Deposit		
	Caution Money Deposit		
	Laboratory Deposit	6,30,025	15,12,646
	Library Deposit	7,65,000	-
		7,87,420	24,18,481
2	Duties and Taxes		
	TDS on Contract		
	TDS on Salary	15,538	5,002
	TDS on Professional Fees	4,77,000	6,05,900
		-	53,832
3	Other Payable		
	Sundry Creditors		
	Remuneration Payable	2,65,551	1,40,119
	Suspense	3,84,452	-
		-	64,561
4	Salary Payable and Deductions		
	Group Insurance		
	Profession Tax	2,21,625	10,449
	EPF Payable	19,200	26,575
	Salary Payable	1,96,000	2,05,300
	LIC Account	34,90,282	23,95,344
	DCPS	13,834	15,440
	Credit Society	41,512	1,28,694
	Salary arrears payable	2,66,740	3,98,114
	Washing Allowance Payable	-	76,586
		-	3,900
5	Other Liabilities		
	BCUD Grant Research		
	UGC - Lib Books & Equipments	-	2,20,620
	UGC -Teacher Fellowship	-	76,620
	UGC Grant - Lib Book & Equip 11Th Plan	15,000	2,53,050
	Corpus Fund with MES	-	6,45,137
		-	2,722
6	Scholarships and Freeships Payable		
	Scholarship Payable		
	Other Scholarship	10,250	97,750
		75,30,205	70,41,381
	Total	1,51,29,634	1,63,98,223



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**Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)**

Schedules Forming Part of the Financial Statements for the year ended March 31, 2020
(Amounts in INR)

Schedule I - Fees From Students

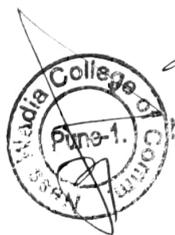
Sr. No	Particulars	2019-20	2018-19
1	Fees From Students	96,95,951	86,60,774
	Total	96,95,951	86,60,774

Schedule J - Grants

Sr. No	Particulars	2019-20	2018-19
1	Salary Grant	5,54,47,406	4,57,63,399
2	Other Grant	8,63,900	40,16,500
	Total	5,63,11,306	4,97,79,899

Schedule K - Income from Other Sources

Sr. No	Particulars	2019-20	2018-19
1	Bank Interest	2,58,645	1,79,320
2	Interest on Fixed Deposit	10,92,457	8,32,341
3	Admission Cancellation Charges	4,730	-
4	Miscellaneous Income	23,870	2,00,959
5	Transcript Fees	7,360	8,270
6	Mark Verification fees	30,000	2,05,950
7	Registration fees	42,850	5,99,400
8	Other fees received	6,525	1,300
9	Exam Fees	14,45,118	6,48,786
10	Sport Prize Cash fees	8,000	25,002
11	Student's Co-Op Consumer's Society Ltd Receipt	-	2,00,257
12	Deposit Printing Receipts	-	1,66,911
13	Fines	7,325	38,290
14	Student Aid Fund received	-	2,000
15	Avishkar Receipts	-	76,058
16	Transference Certificate	55,850	73,900
17	Balance Written Back	51,21,028	3,80,825
18	Caution Money Forfeited	1,78,088	-
	Total	82,81,846	36,39,569



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**Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)**

Schedules Forming Part of the Financial Statements for the year ended March 31, 2020

(Amounts in INR)

Schedule L - Educational Expenditure

Sr. No	Particulars	2019-20	2018-19
1	Salary Expenses		
	Staff Welfare and Training	2,92,420	52,901
	Grade Pay	10,80,327	26,68,200
	HRA To Staff	68,27,068	43,20,771
	Leave Encashment A/c	7,81,420	22,25,530
	Other Allowance	96,662	1,01,940
	Pay in the Pay Band	3,00,63,073	1,29,59,480
	Provident Fund A/c (Employer)	-	24,600
	T.A.Account	6,56,672	6,94,160
	W.A. Account	-	11,750
	Consolidated Salary	21,12,742	24,87,229
	DA Arrears	1,22,47,902	2,19,45,213
	Salary Arrears	12,386	-
	Honorarium	17,300	55,400
	Medical Reimbursment	4,60,367	2,87,884
2	Administrative Expenses		
	Audit Fess	1,45,200	-
	Affiliation Fees	8,000	8,000
	Printing and Stationary	9,55,180	11,30,923
	Travelling & Conveyance	89,506	1,06,612
	Gymkhana and Sport Expenses	6,37,621	5,22,711
	Medicals Checkup Exp	-	6,000
	Professional Fees	5,08,762	60,704
	Prior Period expenses - Professional Fess	1,65,000	-
	Rental Charges	6,30,000	31,000
	Eligibility Fees	-	2,05,420
	Examination Expenses	21,94,037	9,58,342
	Other Repairs and Maintenance	2,98,964	1,11,861
	Student Welfare	-	17,500
	Refund of fees	-	3,960
	Computer Consumables	77,954	8,82,526
	Misc - Fine	-	4,000
	Student's Co-Op Consumer's Society Ltd expenses	-	1,21,335
	Commission for Sale of Journal	44,932	33,990
	Revaluation expenses	-	95,430
	Deposit Printing expenses	-	61,731
	Peon Uniforms	76,470	82,530
	Pro-Rata Fees	3,25,538	3,14,209
	Lean Amount	-	1,631
	EVS Expenses	-	16,000
	SMS Charges	21,240	21,240
	Security Charges	6,98,700	-
	Student Aid Funds expenses	-	36,555
	Prior Period Expenses	2,08,500	35,733
	Extra Work Remuneration	66,840	30,000
	NSS Expnses	1,56,900	2,79,409



(Signature)
PRINCIPAL
Ness Wadia College of Comm.
Pune - 411 001.



**Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)**

Schedules Forming Part of the Financial Statements for the year ended March 31, 2020

(Amounts in INR)

3	By Conference/Seminar for students		
	Conference/Seminars/Workshop		
	Students Activity Expenses	3,50,301	69,084
		10,29,928	6,06,116
4	Journals/ Periodicals Subscription Chrages		
	Library Expenses	1,77,538	1,65,486
5	Other Expenses		
	Bank Charges	23,830	28,990
	Kolhapur Flood Donation	28,713	-
	Misc. Expenses	22,292	68,267
	Telephone and Postage Expenses	54,060	51,474
	Electricity Charges	4,56,080	7,71,445
	Sanitation & Cleaning	78,164	1,59,259
	Hospitality Expenses	-	3,63,545
	Advertisement. Exp.	-	58,988
	Repairs and maintenance	66,370	10,205
	Building Insurance	20,661	14,757
	Balances written off	5,95,804	10,02,506
	Total	6,48,61,424	5,63,84,532



[Signature]
PRINCIPAL
Ness Wadia College of Comm.
Pune - 411 001.



Modern Education Society's
(NESS WADIA COLLEGE OF COMMERCE)
(SENIOR COLLEGE)

Schedules Forming Part of the Financials Statements for the year ended March 31, 2020

Schedule M - Impact of COVID-19

Outbreak of COVID - 19 has significantly affected the social and economic activities worldwide and, as a result, could affect the operations and results of the Society. In line with the advisories, orders and directions issued by the local and state government authorities to prevent and contain the spread of Coronavirus, the Management has taken necessary measures. The impact of coronavirus on the Society educational activities will depend on future developments that cannot be reliably predicted, including actions to contain or treat the disease and mitigate its impact on the economies of the affected countries, among others.

The Management has taken into consideration the impact of the known internal and external events arising from COVID-19 pandemic in the assessment of recoverability of fee/scholarship receivables, current assets and advances up to the date of approval of these financial statements. The financial impact due to lockdown and other restriction imposed by the government and condition related to COVID-19 pandemic situation is not expected to be significant on the financial statements. However, the impact assessment of COVID-19 is an ongoing process, given the uncertainties associated with its nature and duration. In developing the assumptions relating to the possible future uncertainties in global economic conditions because of this pandemic, the Society, as at the date of approval of these financial statements has used internal and external sources of information including economic forecasts. The Society based on current estimates expects the carrying amount of the above assets will be recovered, net of provisions. The impact of global health pandemic might be different from that estimated as at the date of approval of these financial statements and the Society will continue to closely monitor any material changes to future economic conditions and any significant impact on the company's financial position.

Schedule N - Previous year figures

Previous year's numbers in the financial statements have been re-grouped or reclassified wherever necessary




PRINCIPAL
Ness Wadia College of Comm.
Pune - 411 001.

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Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
 (NON GRANTABLE COURSES)

BALANCE SHEET AS AT MARCH 31, 2020

FUNDS AND LIABILITIES	Sch. No.	As at	As at	PROPERTY AND ASSETS	Sch. No.	As at	As at
		March 31, 2020	March 31, 2019			March 31, 2020	March 31, 2019
		INR	INR			INR	INR
Earmarked funds		85,520	-	Fixed Assets	A	61,65,134	64,87,984
Loans (Secured/Unsecured)	G	48,61,500	48,61,500	Investments	B	14,83,34,398	11,87,60,413
Other liabilities	H	63,97,066	42,73,656	Other Assets	C	1,25,716	2,68,051
Income & Expenditure A/C				Loans (Secured/Unsecured)	D	22,04,38,647	22,13,12,341
Balance as per last Balance Sheet		35,27,02,119	32,20,95,088	Income Outstanding	E	1,21,01,899	1,02,01,840
Add :-Current year's Surplus		2,92,81,810	3,06,07,031	Cash and Bank Balances	F	61,62,221	48,06,646
		38,19,83,929	35,27,02,119				
Total		39,33,28,015	36,18,37,275	Total		39,33,28,015	36,18,37,275



[Signature]
PRINCIPAL
 Ness Wadia College of Comm.
 Pune - 411 001.

For and on behalf of,
NESS WADIA COLLEGE OF COMMERCE
 (NON GRANTABLE COURSES)

Principal
 Ness Wadia College Of Commerce

Trustee
 Modern Education Society

Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
 (NON GRANTABLE COURSES)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON MARCH 31, 2020

EXPENSES	Sch. No.	March 31, 2020	March 31, 2019	INCOME	Sch. No.	March 31, 2020	March 31, 2019
		INR	INR			INR	INR
To Establishment Expenditure	K	4,15,73,089	4,06,35,979	By Fees From Students	I	6,16,86,655	6,26,36,787
To Depreciation		10,69,343	11,24,154	By Income from other sources	J	1,02,37,587	97,30,377
To Surplus Carried over to Balance Sheet		2,92,81,810	3,06,07,031				
Total		7,19,24,242	7,23,67,164	Total		7,19,24,242	7,23,67,164

For and on behalf of,
 NESS WADIA COLLEGE OF COMMERCE



J. J. J.
PRINCIPAL
 Ness Wadia College of Comm.
 Pune - 411 001.

Principal
 Ness Wadia College Of Commerce

Trustee
 Modern Education Society
 Pune - 1

Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(NON GRANTABLE COURSES)

Schedules Forming Part of the Financial Statements for the year ended March 31, 2020

(Amounts in INR)

Schedule A - Fixed Assets

Sr. No.	Asset Category	WDV as on March 31, 2019	Additons During the Year- More than or equal 180 Days	Additons During the Year- Less than 180 Days	Amount of Sale/ Disposal/ Transfer	WDV Before Depreciation	Rate of Depreciation	Depreciation for the year 2019-20	WDV as on March 31, 2020
1	Furniture and Fixtures	41,93,204	-	-	-	41,93,204	10%	4,19,320	37,73,884
2	Equipment	17,47,333	-	-	-	17,47,333	15%	2,62,100	14,85,233
3	Library Books	85,739	78,260	99,212	(2,054)	2,61,157	40%	84,620	1,76,537
4	Computer	4,61,708	-	4,82,975	-	9,44,683	40%	2,81,278	6,63,405
5	Computer Software	-	88,100	-	-	88,100	25%	22,025	66,075
	Total Assets	64,87,984	1,66,360	5,82,187	(2,054)	72,34,477		10,69,343	61,65,134




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Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(NON GRANTABLE COURSES)

Schedules Forming Part of Financial Statements for the year ended March 31, 2020

(Amount in INR)

Schedule B - Investments

Sr. No	Particulars	Balance as on March 31, 2020	Balance as on March 31, 2019
1	Fixed Deposits	14,83,34,398	11,87,60,413
	Grand Total	14,83,34,398	11,87,60,413

Schedule C - Other Assets

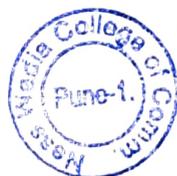
Sr. No	Particulars	Balance as on March 31, 2020	Balance as on March 31, 2019
1	Deposits		
	BSNL Security Deposit	12,055	12,055
	MSEB Security Deposit	69,280	65,680
2	Prepaid Expenses	44,381	1,90,316
	Total	1,25,716	2,68,051

Schedule D - Loans and advances

Sr. No	Particulars	Balance as on March 31, 2020	Balance as on March 31, 2019
1	Loans & Advances (Asset)		
	Staff Advance	7,085	-
	Advance to suppliers	23,21,721	-
2	Intra Branch		
	Modern Education Society	17,90,48,083	18,26,82,761
	Ness Wadia College of Commerce (Senior College)	3,90,61,758	3,58,62,025
	Ness Wadia College of Commerce (Deposit Section)	-	27,67,555
	Total	22,04,38,647	22,13,12,341

Schedule E - Income Outstanding

Sr. No	Particulars	Balance as on March 31, 2020	Balance as on March 31, 2019
1	Fees Receivables		
	Fees Receivable	1,21,01,899	1,02,01,840
	Total	1,21,01,899	1,02,01,840



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Ness Wadia College of Comm.
Pune - 411 001.

Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(NON GRANTABLE COURSES)

Schedules Forming Part of Financial Statements for the year ended March 31, 2020

(Amount in INR)

Schedule F - Cash and Bank Balances

Sr. No	Particulars	Balance as on March 31, 2020	Balance as on March 31, 2019
1	Cash Balance	19,166	17,999
2	Bank Balance		
	Bank of Baroda - 0002797	5,55,157	7,34,029
	Bank of Baroda A/c No..00001004	26,77,199	7,43,684
	Bank of Baroda - 02332	29,10,699	33,10,934
	Total	61,62,221	48,06,646

Schedule G - Earmarked funds

Sr. No	Particulars	Balance as on March 31, 2020	Balance as on March 31, 2019
	Student Aid Fund	85,520	-
	Total	85,520	-

Schedule G - Loans (Secured/Unsecured)

Sr. No	Particulars	Balance as on March 31, 2020	Balance as on March 31, 2019
1	Intra Branch		
	Ness Wadia College of Commerce (Junior College)	48,61,500	48,61,500
	Total	48,61,500	48,61,500

Schedule H - Other Current Liabilities

Sr. No	Particulars	Balance as on March 31, 2020	Balance as on March 31, 2019
1	Deposit		
	Caution Money Deposit	8,89,250	7,16,750
	Library Deposit	9,39,190	7,66,190
	Laboratory Deposit	3,79,800	-
	Class room Rent	-	20,000
2	Other Payable		
	Sundry Creditors	6,12,474	66,898
	Remuneration Payable	2,49,912	2,28,500
	Wrong Entry	14,265	13,265
	ICCR Fee Payable	4,38,931	4,14,421
3	Duties & Taxes Payable		
	TDS Payable	29,085	-
3	Fees Refundable		
	Fees Refundable	72,722	60,810



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Pune - 411 001.

Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(NON GRANTABLE COURSES)

Schedules Forming Part of Financial Statements for the year ended March 31, 2020

(Amount in INR)

4 Salary Payable And Deductions			
	Group Insurance	4,09,183	1,921
	EPF Payable	3,50,500	2,29,200
	Salary Payable	17,77,814	15,55,393
	Credit Society	2,33,940	2,00,308
	Total	63,97,066	42,73,656



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Ness Wadia College of Comm.
Pune - 411 001.

Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(NON GRANTABLE COURSES)

Schedules Forming Part of Financial Statements for the year ended March 31, 2020

(Amount in INR)

Schedule I - Fees From Students

Sr. No	Particulars	2019-20	2018-19
1	Fees From Student	6,03,72,971	6,09,16,012
2	Add-Ons Courses Fee	13,13,684	16,25,100
3	Old Fees Received	-	95,675
	Total	6,16,86,655	6,26,36,787

Schedule J - Income from Other Sources

Sr. No	Particulars	2019-20	2018-19
1	Bank Interest	32,587	4,96,088
2	Interest On Fixed Deposit	87,48,097	71,18,684
3	Interest On Fixed Deposit Prior Period	-	1,52,359
4	Miscellaneous Income	6,42,822	1,66,401
5	Transcript Fees	34,190	33,540
6	Admission Cancellation Charges	2,81,398	1,44,480
7	Exam Conducting Charges	-	4,650
8	Mark Verification Fees	53,390	48,330
9	Registration Fees	28,049	11,900
10	Library Fees	-	3,935
11	Other Fees	-	3,26,289
12	College Share	-	96,336
13	Certification Course Fee	-	3,36,000
14	Annual Event	2,84,350	1,95,455
15	Balance Written Back	975	32,572
16	Rent	1,31,729	5,63,358
	Total	1,02,37,587	97,30,377

Schedule H - Educational Expenditure

Sr. No	Particulars	2019-20	2018-19
I	Salary Expenses		
	Staff Welfare and Training	2,11,924	-
	CLA Account	92,243	92,596
	DA to Staff	99,68,441	90,54,145
	Grade Pay	14,29,013	14,49,369
	Gratuity A/c	4,07,375	25,342
	HRA To Staff	19,12,470	18,75,710
	Pay in the Pay Band	52,24,346	60,68,159
	Provident Fund A/c (Employer)	19,09,976	17,22,959
	Remuneration to Visiting Staff	69,41,421	46,85,753
	T.A.Account	3,84,155	3,99,502
	W.A. Account	-	14,287
	Remuneration to administrative staff	-	1,63,698
	Honorarium	3,59,770	39,40,102
	Prior Period Expenses - Honorarium	9,46,478	-
	Leave Encashment	1,34,491	-
	Prior Period Expenses - Leave Encashment	25,70,925	-

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Ness Wadia College of Comm.
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Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(NON GRANTABLE COURSES)

Schedules Forming Part of Financial Statements for the year ended March 31, 2020

(Amount in INR)

Schedule H - Educational Expenditure

Sr. No	Particulars	2019-20	2018-19
2	Administrative Expenses		
	Affiliation Fees	10,000	3,78,250
	Printing And Stationary	1,82,391	1,33,256
	Travelling & Conveyance	26,832	15,855
	Professional Fess	9,49,280	43,620
	Security Charges	8,67,400	14,160
	Training & Placement (Student)	31,500	1,72,526
	Rental Charges	12,60,000	10,00,000
	Eligibility Fees	2,23,850	2,43,050
	Examination Expenses	5,69,511	10,36,349
	Other Repairs And Maintenance	3,86,221	2,73,335
	Computer Consumables	1,49,528	3,56,601
	Faculty Development Expenses	-	3,245
	P.M.Yuva Yojana Project	-	7,810
	Big Data & Hadoop Expenses	-	8,897
	Business Administration Course Expenses	-	1,200
	External Students Guidance Center-Paid	-	945
	Admission Cancellation Expenses	-	16,625
	Certification Course Fees Expenses	5,63,284	10,39,424
	Students Uniforms	-	8,18,800
	Soft Skills Program Expenses	3,70,600	3,96,467
	Pro-Rata Fees	2,12,312	1,84,504
	Attendance Reader	3,500	7,000
	Lean Amount	-	(10,373)
	Gst Paid	2,27,400	3,07,146
	Balances Written Off	6,47,932	23,13,442
	Python Course Expenses	-	43,400
	Audit Fees	1,76,100	-
3	By Conference/Seminar for students		
	Educational Tour Expenses	1,29,135	1,47,715
	Students Activity Expenses	3,83,076	4,25,844
4	Journals/ Periodicals Subscription Chrages		
	Library Expenses	-	-
5	Other Expenes		
	Rates, Taxes, Cesses	7,43,456	7,42,834
	Telephone And Postage Expenses	1,55,709	1,20,931
	Electricity Charges	3,66,490	3,03,300
	Sanitation & Cleaning	49,558	4,043
	Hospitality Expenses	-	2,01,878
	Internet Expenses	3,61,548	3,28,083
	Magazin/Periodicals/News Paper	12,812	29,629
	Bank Charges	12,397	20,679
	Misc. Expenses	8,239	13,887
	Total	4,15,73,089	4,06,35,979



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Ness Wadia College of Comm.
Pune - 411 001.

FINANCIAL STATEMENT
2020-2021

**Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)**

BALANCE SHEET AS AT MARCH 31, 2021

FUNDS AND LIABILITIES	Sch. No.	As at	As at	PROPERTY AND ASSETS	Sch. No.	As at	As at
		March 31, 2021	March 31, 2020			March 31, 2021	March 31, 2020
		INR	INR			INR	INR
Earmarked funds	G	22,72,864	19,12,994	Fixed Assets	A	51,06,923	19,95,595
Loans (Secured/Unsecured)	H	4,12,97,632	3,90,61,758	Investments	B	1,44,60,013	1,57,57,208
Other Current liabilities	I	1,94,76,764	1,51,29,634	Other Assets	C	86,28,894	39,40,360
Income & Expenditure A/C				Loans (Secured/Unsecured)	D	3,65,17,923	2,35,01,716
Opening Balance		1,73,28,663	83,33,382	Income Outstanding	E	81,70,541	61,07,613
Add - Surplus for the year		47,84,257	89,95,281	Cash and Bank Balances	F	1,22,75,886	2,21,30,557
		2,21,12,920	1,73,28,663				
Total		8,51,60,180	7,34,33,049	Total		8,51,60,180	7,34,33,049

The Schedules referred to above from an integral part of Financial Statements

As per our report attached
For **KALYANIWALLA & MISTRY LLP**
Chartered Accountants
Firm Registration No. 104607W/W100166


Anil A. Kulkarni
Partner

Membership No. 047576

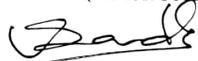
UDIN: 22047576AAAAAN1339

Date: December 31, 2021

Place: Pune



For and on behalf of,
**NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)**


Principal
Ness Wadia College Of Commerce


Trustee
Modern Education Society
Pune - 1




PRINCIPAL
Ness Wadia College of Comm.
Pune - 411 001.

**Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

EXPENSES	Sch. No.	For the year ended	For the year ended	INCOME	Sch. No.	For the year ended	For the year ended
		March 31, 2021	March 31, 2020			March 31, 2021	March 31, 2020
		INR	INR			INR	INR
To Educational Expenditure	M	6,24,81,507	6,48,61,424	By Fees From Students	J	98,22,447	96,95,951
To Depreciation	A	9,34,756	4,32,398	By Grants	K	5,67,17,554	5,63,11,306
To Surplus Carried over to Balance Sheet		47,84,257	89,95,281	By Income from other sources	L	16,60,519	82,81,846
Total		6,82,00,520	7,42,89,103	Total		6,82,00,520	7,42,89,103

The Schedules referred to above from an integral part of Financial Statements

As per our report attached
For **KALYANIWALLA & MISTRY LLP**
Chartered Accountants
Firm Registration No. 104607W/W100166


Anil A. Kulkarni
Partner
Membership No. 047576
UDIN : 22047576AAAAAN1338
Date December 31, 2021
Place: Pune



For and on behalf of,
**NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)**


Principal
Ness Wadia College Of Commerce
(Senior College)


Trustee
Modern Education Society
Pune - 1




PRINCIPAL
Ness Wadia College of Comm.
Pune - 411 001.

Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)

Schedules Forming Part of the Financial Statements for the year ended March 31, 2021

(Amounts in INR)

Schedule A - Fixed Assets

Sr. No.	Asset Category	WDV as on March 31, 2020	Additions More than or Equal to 180 Days	Additions Less than 180 Days	Amount of Sale/ Deduction	Net Balance	Rate of Depreciation	Depreciation for the year 2020-21	WDV as on March 31, 2021
Assets									
1	Computer Equipment	2,01,166	-	23,40,913	-	25,42,079	40%	5,48,649	19,93,430
2	Quality Improvement Programme	1,38,108	-	-	-	1,38,108	10%	13,811	1,24,297
3	Equipment	1,53,050	-	7,40,850	-	8,93,900	15%	78,521	8,15,379
4	Furniture and Fixture	11,60,720	-	9,25,624	-	20,86,344	10%	1,62,353	19,23,991
5	Library Books	2,41,019	13,728	42,070	-	2,96,816	40%	1,10,313	1,86,503
6	Computer Softwares	1,01,532	-	-	17,100	84,432	25%	21,109	63,323
	Sub Total	19,95,595	13,728	40,49,457	17,100	60,41,679		9,34,756	51,06,923
Asset Under Grant									
1	Equipment	98,500	-	-	-	-	-	-	98,500
2	Grant from University	(98,500)	-	-	-	-	-	-	(98,500)
	Sub Total	-	-	-	-	-	-	-	-
	TOTAL ASSETS	19,95,595	13,728	40,49,457	17,100	60,41,679		9,34,756	51,06,923

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Ness Wadia College of Comm.
Pune - 411 001.

**Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)**

Schedules Forming Part of the Financial Statements for the year ended March 31, 2021

(Amounts in INR)

Schedule B - Investment

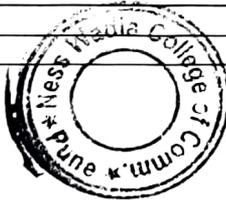
Sr. No	Particulars	Balance as on March 31, 2021	Balance as on March 31, 2020
1	Fixed Deposits	1,44,60,013	1,57,57,208
	Grand Total	1,44,60,013	1,57,57,208

Schedule C - Other Assets

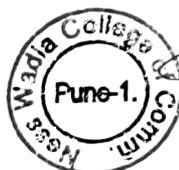
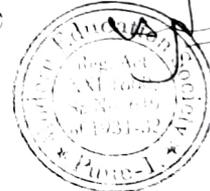
Sr. No	Particulars	Balance as on March 31, 2021	Balance as on March 31, 2020
1	Prepaid Expenses	19,595	-
2	UGC Grants		
	ICSSR -GRANT	1,20,000	-
	ICCR Exam Fee Receivable	2,860	-
	Salary Grant Receivable	84,86,439	39,40,360
	Total	86,28,894	39,40,360

Schedule D - Loans and advances

Sr. No	Particulars	Balance as on March 31, 2021	Balance as on March 31, 2020
1	Loans & Advances (Asset)		
	Staff Advance	25,62,383	14,64,885
	Exam Expenses Receivable from SPPU	2,37,479	-
2	Intra Branch		
	Modern Education Society	2,96,79,025	1,69,02,804
	Ness Wadia College of Commerce (Junior College)	40,39,036	39,83,274
3	Advance to Suppliers	-	11,50,753
	Total	3,65,17,923	2,35,01,716



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PRINCIPAL
Ness Wadia College of Comm.
Pune - 411 001.

Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)

Schedules Forming Part of the Financial Statements for the year ended March 31, 2021

(Amounts in INR)

Schedule E - Income Outstanding

Sr. No	Particulars	Balance as on March 31, 2021	Balance as on March 31, 2020
1	Fees Receivables		
	Academic Year 2016-17	13,41,968	13,52,000
	Academic Year 2017-18	13,66,708	13,71,728
	Academic Year 2018-19	10,38,723	10,39,640
	Academic Year 2019-20 & 2020-21	44,23,142	23,44,245
	Total	81,70,541	61,07,613

Schedule F - Cash and Bank Balances

Sr. No	Particulars	Balance as on March 31, 2021	Balance as on March 31, 2020
1	Cash Balance	-	44,568
2	Bank Balance		
	Bank Of Baroda A/C No.00001	9,55,689	7,45,778
	Bank Of Baroda A/C No. 02333	7,60,610	1,20,531
	Bank Of Maharashtra A/C No.60046692489 (P.U. Exam)	13,03,792	27,90,326
	Baroda Bank /C No. 4021 (Nss Activity Jr. College)	43,714	11,109
	Sbi 11045085845	1,15,242	39,169
	BOB 008	14,47,953	88,96,473
	SBI A.C NO	33,724	34,373
	Bank Of Baroda-A/C-98100100017499	33,15,863	56,00,401
	Bank Of Baroda A/C No.00006	27,156	4,67,539
	Bank Of Baroda A/C No. 00007	14,26,334	4,72,366
	Bank Of Baroda A/C No.4710	8,26,733	7,99,784
	Bank Of Mah A/C E'Tds - 60030400290	31,136	2,38,406
	Bank Of Maharashtra A/C No. 1588651 (Salary)	19,02,640	17,86,626
	Bank Of Maharashtra A/C 60083174698 (Pf A/C)	85,300	83,108
	Total	1,22,75,886	2,21,30,557

Schedule G - Other Earmarked funds

Sr. No	Particulars	Balance as on March 31, 2021	Balance as on March 31, 2020
	General Reserve	15,17,897	15,17,897
	Student Welfare Fund	6,56,157	3,19,207
	Student Aid Fund	98,810	75,890
	Total	22,72,864	19,12,994



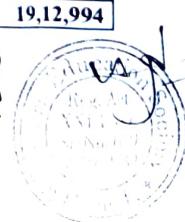
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Ness Wadia College of Comm.
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Wadia



**Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)**

Schedules Forming Part of the Financial Statements for the year ended March 31, 2021

(Amounts in INR)

Schedule H - Loans (Secured/Unsecured)

Sr. No	Particulars	Balance as on March 31, 2021	Balance as on March 31, 2020
1	Intra Branch		
	Ness Wadia College of Commerce (Non Grant Courses)	4,07,89,632	3,90,61,758
	Nowrosjee Wadia College	5,08,000	-
	Total	4,12,97,632	3,90,61,758

Schedule I - Other Current Liabilities

Sr. No	Particulars	Balance as on March 31, 2021	Balance as on March 31, 2020
1	Deposit		
	Caution Money Deposit	10,14,225	6,30,025
	Laboratory Deposit	14,59,000	7,65,000
	Library Deposit	11,65,120	7,87,420
2	Duties and Taxes		
	TDS on Contract	191	15,538
	TDS on Salary	-	4,77,000
	TDS on Professional Fees	15,520	-
3	Other Payable		
	Sundry Creditors	69,846	2,65,551
	Remuneration Payable	3,53,955	3,84,452
	National Service Scheme Expenses Payable	87,053	-
	Eligibility Fees Payable to University	230	-
	Exam Fees Payable	3,12,479	-
4	Salary Payable and Deductions		
	Group Insurance	-	2,21,625
	Profession Tax	19,600	19,200
	EPF Payable	-	1,96,000
	Salary Payable	31,89,984	34,90,282
	LIC Account	20,595	13,834
	DCPS	-	41,512
	Credit Society	5,18,307	2,66,740
	Salary arrears payable	36,16,782	-
5	Other Liabilities		
	UGC -Teacher Fellowship	15,000	15,000
	IQAC Research Grant(ASIRE)	35,000	-
	Grant for sport activities	27,000	-
6	Scholarships and Freeships Payable		
	Scholarship Payable	9,750	10,250
	Other Scholarship	75,47,127	75,30,205
	Total	1,94,76,764	1,51,29,634



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Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)

Schedules Forming Part of the Financial Statements for the year ended March 31, 2021

(Amounts in INR)

Schedule J - Fees From Students

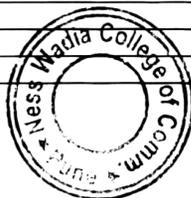
Sr. No	Particulars	2020-21	2019-20
1	Fees From Students	98,22,447	96,95,951
	Total	98,22,447	96,95,951

Schedule K - Grants

Sr. No	Particulars	2020-21	2019-20
1	Salary Grant	5,64,10,556	5,54,47,406
2	Other Grant	3,06,998	8,63,900
	Total	5,67,17,554	5,63,11,306

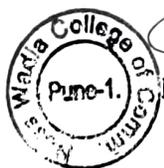
Schedule L - Income from Other Sources

Sr. No	Particulars	2020-21	2019-20
1	Bank Interest	2,64,454	2,58,645
2	Interest on Fixed Deposit	9,34,477	10,92,457
3	Admission Cancellation Charges	7,227	4,730
4	Miscellaneous Income	60,544	23,870
5	Transcript Fees	3,340	7,360
6	Mark Verification fees	6,500	30,000
7	Registration fees	36,725	42,850
8	Other fees received	3,920	6,525
9	Exam Fees	3,12,302	14,45,118
10	Sport Prize Cash fees	-	8,000
11	Fines	810	7,325
12	Transference Certificate	30,220	55,850
13	Balance Written Back	-	51,21,028
14	Caution Money Forfeited	-	1,78,088
	Total	16,60,519	82,81,846



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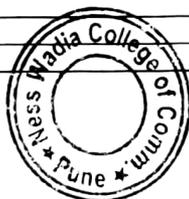
Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)

Schedules Forming Part of the Financial Statements for the year ended March 31, 2021

(Amounts in INR)

Schedule M - Educational Expenditure

Sr. No	Particulars	2020-21	2019-20
1	Salary Expenses		
	Staff Welfare and Training	30,441	2,92,420
	Grade Pay	4,38,013	10,80,327
	HRA To Staff	80,79,560	68,27,068
	Leave Encashment A/c	-	7,81,420
	Other Allowance	94,359	96,662
	Pay in the Pay Band	3,79,99,824	3,00,63,073
	T.A.Account	6,71,845	6,56,672
	Consolidated Salary	18,91,562	21,12,742
	DA Arrears	93,80,877	1,22,47,902
	Salary Arrears	3,15,550	12,386
	Honorarium	51,050	17,300
	Medical Reimbursement	59,152	4,60,367
2	Administrative Expenses		
	Audit Fess	1,45,220	1,45,200
	Affiliation Fees	8,000	8,000
	Printing and Stationary	4,13,763	9,55,180
	Travelling & Conveyance	40,529	89,506
	Gymkhana and Sport Expenses	-	6,37,621
	Professional Fees	1,56,084	5,08,762
	Prior Period expenses - Professional Fess	-	1,65,000
	Rental Charges	6,30,000	6,30,000
	Examination Expenses	7,78,045	21,94,037
	Other Repairs and Maintenance	56,561	2,98,964
	Computer Consumables	-	77,954
	Commission for Sale of Journal	-	44,932
	Peon Uniforms	-	76,470
	Pro-Rata Fees	3,49,333	3,25,538
	Extra Work Remuneration	-	66,840
	SMS Charges	-	21,240
	Security Charges	3,36,269	6,98,700
	Prior Period Expenses	-	2,08,500
	NSS Expenses	-	1,56,900



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Pune - 411 001.

**Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)**

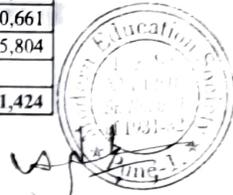
Schedules Forming Part of the Financial Statements for the year ended March 31, 2021

(Amounts in INR)

3	By Conference/Seminar for students		
	Conference/Seminars/Workshop	48,000	3,50,301
	Students Activity Expenses	63,838	10,29,928
4	Journals Periodicals Subscription Chrages		
	Library Expenses	84,355	1,77,538
5	Other Expenses		
	Bank Charges	14,945	23,830
	Kolhapur Flood Donation	-	28,713
	Misc. Expenses	29,990	22,292
	Telephone and Postage Expenses	11,533	54,060
	Electricity Charges	2,13,410	4,56,080
	Sanitation & Cleaning	21,902	78,164
	Repairs and maintenance	49,788	66,370
	Building Insurance	17,709	20,661
	Balances written off	-	5,95,804
	Total	6,24,81,507	6,48,61,424



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Modern Education Institute's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)

Schedules Forming Part of the Financials Statements for the year ended March 31, 2021

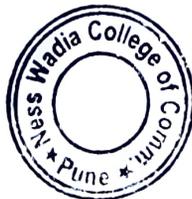
Schedule N - Impact of COVID-19

Outbreak of COVID - 19 has significantly affected the social and economic activities worldwide and, as a result, could affect the operations and results of the Institute. In line with the advisories, orders and directions issued by the local and state government authorities to prevent and contain the spread of Coronavirus, the Management has taken necessary measures. The impact of coronavirus on the Institute educational activities will depend on future developments that cannot be reliably predicted, including actions to contain or treat the disease and mitigate its impact on the economies of the affected countries, among others.

The Management has taken into consideration the impact of the known internal and external events arising from COVID-19 pandemic in the assessment of recoverability of fee/scholarship receivables, current assets and advances up to the date of approval of these financial statements. The financial impact due to lockdown and other restriction imposed by the government and condition related to COVID-19 pandemic situation is not expected to be significant on the financial statements. However, the impact assessment of COVID-19 is an ongoing process, given the uncertainties associated with its nature and duration. In developing the assumptions relating to the possible future uncertainties in global economic conditions because of this pandemic, the Institute, as at the date of approval of these financial statements has used internal and external sources of information including economic forecasts. The Institute based on current estimates expects the carrying amount of the above assets will be recovered, net of provisions. The impact of global health pandemic might be different from that estimated as at the date of approval of these financial statements and the Institute will continue to closely monitor any material changes to future economic conditions and any significant impact on the company's financial position.

Schedule O- Previous year figures

Previous year's numbers in the financial statements have been re-grouped or reclassified wherever necessary



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Pune - 411 001.

Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
 (NON GRANTABLE COURSES)

BALANCE SHEET AS AT MARCH 31, 2021

FUNDS AND LIABILITIES	Sch. No.	As at	As at	PROPERTY AND ASSETS	Sch. No.	As at	As at
		March 31, 2021	March 31, 2020			March 31, 2021	March 31, 2020
		INR	INR			INR	INR
Earmarked funds	G	1,68,165	85,520	Fixed Assets	A	1,02,46,174	61,65,134
Loans (Secured/Unsecured)	H	48,64,300	48,61,500	Investments	B	5,22,20,146	14,83,34,398
Other liabilities	I	73,72,837	63,97,066	Other Assets	C	2,36,182	1,25,716
Income & Expenditure A/C				Loans (Secured/Unsecured)	D	33,48,91,778	22,04,38,647
Balance as per last Balance Sheet		38,19,83,929	35,27,02,119	Income Outstanding	E	2,04,20,815	1,21,01,899
Add -Current year's Surplus		2,70,34,350	2,92,81,810	Cash and Bank Balances	F	34,08,486	61,62,221
Total		42,14,23,581	39,33,28,015	Total		42,14,23,581	39,33,28,015

For and on behalf of,
NESS WADIA COLLEGE OF COMMERCE
 (NON GRANTABLE COURSES)

[Signature]
 31.03.2022

Principal
 Ness Wadia College Of Commerce



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 Trustee
 Modern Education Society
 Pune - 1



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PRINCIPAL
 Ness Wadia College of Comm.
 Pune - 411 001.



Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
 (NON GRANTABLE COURSES)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON MARCH 31, 2021

EXPENSES	Sch. No.	For the year ended March 31, 2021	For the year ended March 31, 2020	INCOME	Sch. No.	For the year ended March 31, 2021	For the year ended March 31, 2020
		INR	INR			INR	INR
To Establishment Expenditure	L	3,39,27,793	4,15,73,089	By Fees From Students	J	5,90,09,992	6,16,86,655
To Depreciation .	A	15,85,889	10,69,343	By Income from other sources	K	35,38,040	1,02,37,587
To Surplus Carried over to Balance Sheet		2,70,34,350	2,92,81,810				
Total		6,25,48,032	7,19,24,242	Total		6,25,48,032	7,19,24,242

For and on behalf of,
NESS WADIA COLLEGE OF COMMERCE



Sand
PRINCIPAL
 Ness Wadia College of Comm.
 Pune - 411 001.



Sand
 9.1.2022
 IC Principal
 Ness Wadia College Of Commerce

Wadhwa
Trustee
 Modern Education Society
 Pune - 1



**Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(NON GRANTABLE COURSES)**

Schedules Forming Part of the Financial Statements for the year ended March 31, 2021

(Amounts in INR)

Schedule A - Fixed Assets

Sr. No.	Asset Category	WDV as on March 31, 2020	Additons During the Year- More than or equal 180 Days	Additons During the Year- Less than 180 Days	Amount of Sale/ Disposal/ Transfer	WDV Before Depreciation	Rate of Depreciation	Depreciation for the year 2020-21	WDV as on March 31, 2021
1	Furniture and Fixtures	37,73,885	-	2258593	-	60,32,478	10%	4,90,318	55,42,160
2	Equipment	14,85,233	-	13,46,996	-	28,32,229	15%	3,23,810	25,08,419
3	Library Books	1,76,537	40337	85608	-	3,02,482	40%	1,03,871	1,98,611
4	Computer	6,63,405	-	1956794	-	26,20,199	40%	6,56,721	19,63,478
5	Computer Software	66,075	-	-	21,400	44,675	25%	11,169	33,506
	Total Assets	61,65,135	40,337	56,47,991	21,400	1,18,32,063		15,85,889	1,02,46,174



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Ness Wadia College of Comm.
Pune - 411 001.



Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(NON GRANTABLE COURSES)

Schedules Forming Part of Financial Statements for the year ended March 31, 2021
(Amount in INR)

Schedule B - Investments

Sr. No	Particulars	Balance as on March 31, 2021	Balance as on March 31, 2020
1	Fixed Deposits	5,22,20,146	14,83,34,398
	Grand Total	5,22,20,146	14,83,34,398

Schedule C - Other Assets

Sr. No	Particulars	Balance as on March 31, 2021	Balance as on March 31, 2020
1	Deposits		
	BSNL Security Deposit	26,940	12,055
	MSEB Security Deposit	69,280	69,280
2	Prepaid Expenses	1,39,962	44,381
	Total	2,36,182	1,25,716

Schedule D - Loans and advances

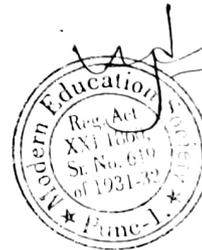
Sr. No	Particulars	Balance as on March 31, 2021	Balance as on March 31, 2020
1	Loans & Advances (Asset)		
	Staff Advance	-	7,085
	Advance to suppliers	-	23,21,721
2	Intra Branch		
	Modern Education Society	29,41,02,146	17,90,48,083
	Ness Wadia College of Commerce (Senior College)	4,07,89,632	3,90,61,758
	Total	33,48,91,778	22,04,38,647

Schedule E - Income Outstanding

Sr. No	Particulars	Balance as on March 31, 2021	Balance as on March 31, 2020
1	Fees Receivables		
	Fees Receivable	2,04,20,815	1,21,01,899
	Total	2,04,20,815	1,21,01,899



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Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(NON GRANTABLE COURSES)

Schedules Forming Part of Financial Statements for the year ended March 31, 2021
(Amount in INR)

Schedule F - Cash and Bank Balances

Sr. No	Particulars	Balance as on March 31, 2021	Balance as on March 31, 2020
1	Cash Balance		19,166
2	Bank Balance		
	Bank of Baroda - 0002797	7,889	5,55,157
	Bank of Baroda A/c No..00001004	12,42,153	26,77,199
	Bank of Baroda - 02332	21,58,444	29,10,699
	Total	34,08,486	61,62,221

Schedule G - Earmarked funds

Sr. No	Particulars	Balance as on March 31, 2021	Balance as on March 31, 2020
	Student Aid Fund	1,68,165	85,520
	Total	1,68,165	85,520

Schedule H - Loans (Secured/Unsecured)

Sr. No	Particulars	Balance as on March 31, 2021	Balance as on March 31, 2020
1	Intra Branch		
	Ness Wadia College of Commerce (Junior College)	48,64,300	48,61,500
	Total	48,64,300	48,61,500

Schedule I - Other Current Liabilities

Sr. No	Particulars	Balance as on March 31, 2021	Balance as on March 31, 2020
1	Deposit		
	Caution Money Deposit	10,08,250	8,89,250
	Library Deposit	10,58,690	9,39,190
	Laboratory Deposit	6,58,300	3,79,800
2	Other Payable		
	Sundry Creditors	1,12,213	6,12,474
	Remuneration Payable	5,26,947	2,49,912
	Wrong Entry	-	14,265
	ICCR Fee Payable	4,38,931	4,38,931
	University Eligibility Fees Payable	1,07,810	-
	Honorarium Payable	2,78,100	-



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**Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(NON GRANTABLE COURSES)**

Schedules Forming Part of Financial Statements for the year ended March 31, 2021

(Amount in INR)

3	Duties & Taxes Payable		
	TDS Payable	4,240	29,085
	PROFESSION TAX PAYABLE	200	-
4	Fees Refundable		
	Fees Refundable	72,722	72,722
5	Salary Payable And Deductions		
	Group Insurance	18,79,304	4,09,183
	EPF Payable	3,59,210	3,50,500
	Salary Payable	8,64,560	17,77,814
	Credit Society	-	2,33,940
	PF Refundable to Employees	3,360	-
	Total	73,72,837	63,97,066



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**Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(NON GRANTABLE COURSES)**

Schedules Forming Part of Financial Statements for the year ended March 31, 2021

(Amount in INR)

Schedule J - Fees From Students

Sr. No	Particulars	2020-21	2019-20
1	Fees From Student	5,68,67,232	6,03,72,971
2	Add-Ons Courses Fee	21,15,200	13,13,684
3	Old Fees Received	27,560	-
	Total	5,90,09,992	6,16,86,655

Schedule K - Income from Other Sources

Sr. No	Particulars	2020-21	2019-20
1	Bank Interest	3,16,297	32,587
2	Interest On Fixed Deposit	29,77,449	87,48,097
3	Miscellaneous Income	50,161	6,42,822
4	Transcript Fees	22,240	34,190
5	Admission Cancellation Charges	91,857	2,81,398
6	Mark Verification Fees	-	53,390
7	Registration Fees	25,475	28,049
8	Commission Income	51,861	-
9	Annual Event	-	2,84,350
10	Balance Written Back	2,700	975
11	Rent	-	1,31,729
	Total	35,38,040	1,02,37,587

Schedule L - Educational Expenditure

Sr. No	Particulars	2020-21	2019-20
1	Salary Expenses		
	Staff Welfare and Training	1,09,387	2,11,924
	CLA Account	91,941	92,243
	DA to Staff	1,05,69,600	99,68,441
	Grade Pay	14,16,246	14,29,013
	Gratuity A/c	18,79,304	4,07,375
	HRA To Staff	19,51,322	19,12,470
	Pay in the Pay Band	51,71,309	52,24,346
	Provident Fund A/c (Employer)	16,97,481	19,09,976
	Remuneration to Visiting Staff	39,86,164	69,41,421
	T.A.Account	3,82,355	3,84,155
	Honorarium	5,96,350	3,59,770
	Prior Period Expenses - Honorarium	-	9,46,478
	Leave Encashment	11,06,868	1,34,491
	Prior Period Expenses - Leave Encashment	-	25,70,925

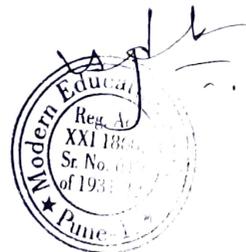
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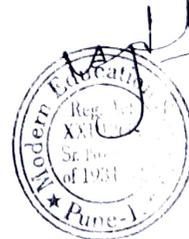
**Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(NON GRANTABLE COURSES)**

Schedules Forming Part of Financial Statements for the year ended March 31, 2021

(Amount in INR)

Schedule L - Educational Expenditure

Sr. No	Particulars	2020-21	2019-20
2	Administrative Expenses		
	Affiliation Fees	3,75,000	10,000
	Printing And Stationary	2,49,085	1,82,391
	Travelling & Conveyance	18,535	26,832
	Professional Fees	2,29,788	9,49,280
	Security Charges	4,08,222	8,67,400
	Training & Placement (Student)	-	31,500
	Rental Charges	12,60,000	12,60,000
	Eligibility Fees	74,710	2,23,850
	Examination Expenses	3,23,165	5,69,511
	Prior Period Expenses - Examination Expenses	-	-
	Other Repairs And Maintenance	1,60,741	3,86,221
	Computer Consumables	26,807	1,49,528
	Prior Period Expenses -Eligibility Fees	2,64,200	-
	Certification Course Fees Expenses	-	5,63,284
	Soft Skills Program Expenses	46,000	3,70,600
	Pro-Rata Fees	2,10,931	2,12,312
	Attendance Reader	-	3,500
	Gst Paid	-	2,27,400
	Prior Period Expenses - Gst Paid	1,32,274	-
	Balances Written Off	419	6,47,932
	Audit Fees	1,76,111	1,76,100
		-	-
3	By Conference/Seminar for students		
	Educational Tour Expenses	-	1,29,135
	Students Activity Expenses	2,500	3,83,076
4	Journals/ Periodicals Subscription Charges		
	Magazin/Periodicals/News Paper	12,860	12,812
5	Other Expenses		
	Rates, Taxes, Cesses	7,44,172	7,43,456
	Telephone And Postage Expenses	15,245	1,55,709
	Electricity Charges	1,58,156	3,66,490
	Sanitation & Cleaning	56,755	49,558
	Internet Expenses	-	3,61,548
	Bank Charges	8,258	12,397
	Misc. Expenses	15,532	8,239
	Total	3,39,27,793	4,15,73,089



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PRINCIPAL
Ness Wadia College of Comm.
Pune - 411 001.

**Modern Education Institute's
NESS WADIA COLLEGE OF COMMERCE
(NON GRANTABLE COURSES)**

Schedules Forming Part of the Financials Statements for the year ended March 31, 2021

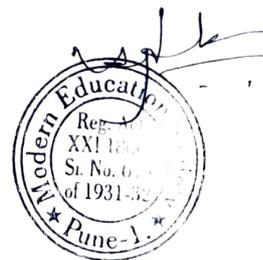
Schedule M- Impact of COVID-19

Outbreak of COVID - 19 has significantly affected the social and economic activities worldwide and, as a result, could affect the operations and results of the Institute. In line with the advisories, orders and directions issued by the local and state government authorities to prevent and contain the spread of Coronavirus, the Management has taken necessary measures. The impact of coronavirus on the Institute educational activities will depend on future developments that cannot be reliably predicted, including actions to contain or treat the disease and mitigate its impact on the economies of the affected countries, among others.

The Management has taken into consideration the impact of the known internal and external events arising from COVID-19 pandemic in the assessment of recoverability of fee/scholarship receivables, current assets and advances up to the date of approval of these financial statements. The financial impact due to lockdown and other restriction imposed by the government and condition related to COVID-19 pandemic situation is not expected to be significant on the financial statements. However, the impact assessment of COVID-19 is an ongoing process, given the uncertainties associated with its nature and duration. In developing the assumptions relating to the possible future uncertainties in global economic conditions because of this pandemic, the Institute, as at the date of approval of these financial statements has used internal and external sources of information including economic forecasts. The Institute based on current estimates expects the carrying amount of the above assets will be recovered, net of provisions. The impact of global health pandemic might be different from that estimated as at the date of approval of these financial statements and the Institute will continue to closely monitor any material changes to future economic conditions and any significant impact on the company's financial position.

Schedule N- Previous year figures

Previous year's numbers in the financial statements have been re-grouped or reclassified wherever necessary




PRINCIPAL
Ness Wadia College of Comm.
Pune - 411 001.

FINANCIAL STATEMENT
2021-2022

**NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)**

BALANCE SHEET AS AT MARCH 31, 2022

FUNDS AND LIABILITIES	Sch. No.	As at	As at	PROPERTY AND ASSETS	Sch. No.	As at	As at
		March 31, 2022	March 31, 2021			March 31, 2022	March 31, 2021
		INR	INR			INR	INR
Earmarked funds	G	22,72,864	22,72,864	Fixed Assets	A	40,81,314	51,06,923
Loans (Secured/Unsecured)	H	4,52,30,703	4,12,97,632	Investments	B	1,51,88,381	1,44,60,013
Other Current liabilities	I	2,49,98,448	1,94,76,764	Other Assets	C	1,20,81,600	86,28,894
Income & Expenditure A/C				Loans (Secured/Unsecured)	D	3,83,48,719	3,65,17,923
Opening Balance		2,21,12,920	1,73,28,663	Income Outstanding	E	64,90,695	81,70,541
Add - Surplus for the year		37,53,379	47,84,257	Cash and Bank Balances	F	2,21,77,605	1,22,75,886
		2,58,66,299	2,21,12,920				
Total		9,83,68,314	8,51,60,180	Total		9,83,68,314	8,51,60,180

The Schedules referred to above from an integral part of Financial Statements

As per our report attached
For KALYANIWALLA & MISTRY LLP
 Chartered Accountants
 Firm Registration No. 104607W/W100166

For and on behalf of,
**NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)**



Anil A. Kulkarni
 Partner
 Membership No. 047576
 Date: **September 30, 2022**
 Place: Pune




Principal
 Ness Wadia College Of Commerce



Trustee
 Modern Education Society
 Pune - 1




PRINCIPAL
 Ness Wadia College of Comm.
 Pune - 411 001.



Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

EXPENDITURE	Sch. No.	For the year ended	For the year ended	INCOME	Sch. No.	For the year ended	For the year ended
		March 31, 2022	March 31, 2021			March 31, 2022	March 31, 2021
		INR	INR			INR	INR
To Educational Expenditure	M	7,10,43,746	6,24,81,507	By Fees From Students	J	95,58,578	98,22,447
To Depreciation	A	12,56,728	9,34,756	By Grants	K	6,43,46,860	5,67,17,554
To Surplus Carried over to Balance Sheet		37,53,379	47,84,257	By Income from other sources	L	21,48,415	16,60,519
Total		7,60,53,853	6,82,00,520	Total		7,60,53,853	6,82,00,520

The Schedules referred to above from an integral part of Financial Statements

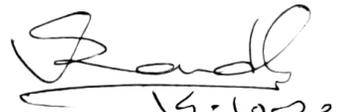
As per our report attached
For KALYANIWALLA & MISTRY LLP
Chartered Accountants
Firm Registration No. 104607W/W100166

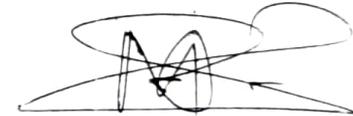


Anil A. Kulkarni
Partner
Membership No. 047576
Date: **September 30, 2022**
Place: Pune



For and on behalf of,
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)


Principal
Ness Wadia College Of Commerce
(Senior College)



Trustee
Modern Education Society
Pune - 1



PRINCIPAL
Ness Wadia College of Comm.
Pune - 411 001.


Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)

Schedules Forming Part of the Financial Statements for the year ended March 31, 2022

Schedule A - Fixed Assets

(Amounts in INR)

Sr. No.	Asset Category	WDV as on April 01, 2021	Additions More than or Equal to 180 Days	Additions Less than 180 Days	Net Balance	Rate of Depreciation	Depreciation for the year 2021-22	WDV as on March 31, 2022
Assets								
1	Computer Equipment	19,93,430	-	-	19,93,430	40%	7,97,372	11,96,058
2	Quality Improvement Programme	1,24,297	-	-	1,24,297	10%	12,430	1,11,867
3	Equipment	8,15,379	-	-	8,15,379	15%	1,22,307	6,93,072
4	Furniture and Fixture	19,23,991	76,995	-	20,00,986	10%	2,00,099	18,00,887
5	Library Books	1,86,503	16,313	1,37,812	3,40,627	40%	1,08,689	2,31,938
6	Computer Softwares	63,323	-	-	63,323	25%	15,831	47,492
Sub Total		51,06,923	93,308	1,37,812	53,38,042		12,56,728	40,81,314
Asset Under Grant								
1	Equipment	16,84,436	15,404	-	16,99,840		-	16,99,840
2	Grant from University	(16,84,436)	(15,404)	-	(16,99,840)		-	(16,99,840)
Sub Total		-	-	-	-	-	-	-
TOTAL ASSETS		51,06,923	93,308	1,37,812	53,38,042		12,56,728	40,81,314



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Ness Wadia College of Comm.
Pune - 411 001.



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15.10.2022
I/c. Principal
Ness Wadia College of Commerce
19, Late Prin. V.K. Joag Path, Pune-1.



Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)

Schedules Forming Part of the Financial Statements for the year ended March 31, 2022

(Amounts in INR)

Schedule B - Investment

Sr. No	Particulars	Balance as on March 31, 2022	Balance as on March 31, 2021
1	Fixed Deposits	1,51,88,381	1,44,60,013
	Grand Total	1,51,88,381	1,44,60,013

Schedule C - Other Assets

Sr. No	Particulars	Balance as on March 31, 2022	Balance as on March 31, 2021
1	Prepaid Expenses	62,038	19,595
2	UGC Grants		
	ICSSR - GRANT	-	1,20,000
	ICCR Exam Fee Receivable	-	2,860
	Salary Grant Receivable	1,19,56,312	84,86,439
3	Eligibility Fees receivable	26,250	-
4	NSS Receivable	37,000	-
	Total	1,20,81,600	86,28,894

Schedule D - Loans and advances

Sr. No	Particulars	Balance as on March 31, 2022	Balance as on March 31, 2021
1	Loans & Advances (Asset)		
	Staff Advance	25,51,960	25,62,383
	Exam Expenses Receivable from SPPU	4,90,859	2,37,479
2	Intra Branch		
	Modern Education Society	3,13,48,690	2,96,79,025
	Ness Wadia College of Commerce (Junior College)	39,57,210	40,39,036
	Total	3,83,48,719	3,65,17,923



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Ness Wadia College of Commerce
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Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)

Schedules Forming Part of the Financial Statements for the year ended March 31, 2022

(Amounts in INR)

Schedule E - Income Outstanding

Sr. No	Particulars	Balance as on March 31, 2022	Balance as on March 31, 2021
1	Fees Receivables		
	Academic Year 2016-17	8,67,476	13,41,968
	Academic Year 2017-18	11,61,901	13,66,708
	Academic Year 2018-19	4,87,297	10,38,723
	Academic Year 2019-20 & 2020-21 & 2021-22	39,74,021	44,23,142
	Total	64,90,695	81,70,541

Schedule F - Cash and Bank Balances

Sr. No	Particulars	Balance as on March 31, 2022	Balance as on March 31, 2021
1	Cash Balance	-	-
2	Bank Balance		
	(a) In Current Account with banks		
	Bank Of Baroda A/C No.00001	9,65,571	9,55,689
	BOB 008	41,42,323	14,47,953
	Bank Of Baroda A/C No.00006	-	27,156
	Bank Of Baroda A/C No. 00007	58,37,120	14,26,334
	Bank Of Mah A/C E/Tds - 60030400290	10,179	31,136
	Bank Of Maharashtra A/C No. 1588651 (Salary)	24,19,466	19,02,640
	(b) In Savings Account with banks		
	Bank Of Baroda A/C No. 02333	8,14,426	7,60,610
	Bank Of Maharashtra A/C No.60046692489 (P.U. Exam)	15,22,035	13,03,792
	Baroda Bank /C No. 4021 (Nss Activity Jr. College)	50,287	43,714
	Sbi 11045085845	1,696	1,15,242
	SBI A.C NO	33,075	33,724
	Bank Of Baroda-A/C-98100100017499	22,99,940	33,15,863
	Bank Of Baroda A/C No.4710	-	8,26,733
	Bank Of Maharashtra A/C 60083174698 (Pf A/C)	40,81,487	85,300
	Total	2,21,77,605	1,22,75,886

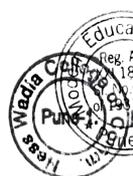
Schedule G - Other Earmarked funds

Sr. No	Particulars	Balance as on March 31, 2022	Balance as on March 31, 2021
	General Reserve	15,17,897	15,17,897
	Student Welfare Fund	6,56,157	6,56,157
	Student Aid Fund	98,810	98,810
	Total	22,72,864	22,72,864



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Ness Wadia College of Commerce
Pune - 411 001.



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Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)

Schedules Forming Part of the Financial Statements for the year ended March 31, 2022

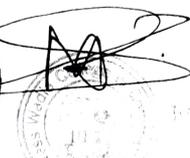
(Amounts in INR)

Schedule II - Loans (Secured/Unsecured)

Sr. No	Particulars	Balance as on March 31, 2022	Balance as on March 31, 2021
1	Intra Branch		
	Ness Wadia College of Commerce (Non Grant Courses)	4,52,30,703	4,07,89,632
	Nowrosjee Wadia College	-	5,08,000
	Total	4,52,30,703	4,12,97,632

Schedule I - Other Current Liabilities

Sr. No	Particulars	Balance as on March 31, 2022	Balance as on March 31, 2021
1	Deposit		
	Caution Money Deposit	10,01,725	10,14,225
	Laboratory Deposit	14,45,000	14,59,000
	Library Deposit	16,32,220	11,65,120
2	Duties and Taxes		
	TDS on Contract	28	191
	TDS on Salary	6,41,600	-
	TDS on Professional Fees	8,900	15,520
3	Other Payable		
	Sundry Creditors	88,969	69,846
	Remuneration Payable	11,23,255	3,53,955
	National Service Scheme Expenses Payable	-	87,053
	Eligibility Fees Payable to University	-	230
	Exam Fees Payable	-	3,12,479
4	Salary Payable and Deductions		
	Group Insurance	8,262	-
	Profession Tax	-	19,600
	GENERAL PROVIDENT FUND	39,83,508	-
	Salary Payable	60,54,471	31,89,984
	LIC Account	20,421	20,595
	Credit Society	5,52,621	5,18,307
	Salary arrears payable	16,24,434	36,16,782
5	Other Liabilities		
	UGC -Teacher Fellowship	-	15,000
	IQAC Research Grant(ASIRE)	19,596	35,000
	Grant for sport activities	-	27,000
6	Scholarships and Freeships Payable		
	Scholarship Payable	5,65,165	9,750
	Other Scholarship	62,28,273	75,47,127
	Total	2,49,98,448	1,94,76,764



PRINCIPAL
Ness Wadia College of Commerce
Pune-1



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Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)

Schedules Forming Part of the Financial Statements for the year ended March 31, 2022

(Amounts in INR)

Schedule J - Fees From Students

Sr. No	Particulars	2021-22	2020-21
1	Fees From Students	95,58,578	98,22,447
	Total	95,58,578	98,22,447

Schedule K - Grants

Sr. No	Particulars	2021-22	2020-21
1	Salary Grant	6,43,46,860	5,64,10,556
2	Other Grant	-	3,06,998
	Total	6,43,46,860	5,67,17,554

Schedule L - Income from Other Sources

Sr. No	Particulars	2021-22	2020-21
1	Bank Interest		
	- Savings Bank(Accrued)	-	-
	- Savings Bank(Realised)	1,77,111	2,64,454
2	Interest on Fixed Deposit		
	- Fixed Deposit with Banks(Accrued)	8,09,299	9,34,477
	- Fixed Deposit with Banks(Realised)	-	-
3	Admission Cancellation Charges	37,645	7,227
4	Miscellaneous Income	78,077	60,544
5	Transcript Fees	5,825	3,340
6	Mark Verification fees	1,000	6,500
7	Registration fees	33,075	36,725
8	Other fees received	3,150	3,920
9	Exam Fees	6,30,970	3,12,302
10	Fines	2,374	810
11	Transference Certificate	32,310	30,220
12	Balance Written Back	3,37,579	-
	Total	21,48,415	16,60,519

Schedule M - Educational Expenditure

Sr. No	Particulars	2021-22	2020-21
1	Salary Expenses		
	Staff Welfare and Training	36,536	30,441
	Grade Pay	2,12,400	4,38,013
	HRA To Staff	85,98,288	80,79,560
	Other Allowance	93,480	94,359
	Pay in the Pay Band	4,49,68,085	3,79,99,824
	T.A.Account	6,39,139	6,71,845
	Consolidated Salary	8,35,000	18,91,562
	DA Arrears	97,66,746	93,80,877
	Salary Arrears	1,01,670	3,15,550
	Honorarium	3,68,692	51,050
	Medical Reimbursement	4,90,567	59,152



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Ness Wadia College of Comm.
Pune - 411 001.



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Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)

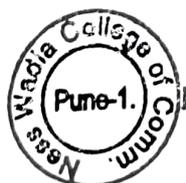
Schedules Forming Part of the Financial Statements for the year ended March 31, 2022

(Amounts in INR)

Sr. No	Particulars	2021-22	2020-21
2	Administrative Expenses		
	Audit Fess	1,57,000	1,45,220
	Affiliation Fees	-	8,000
	Printing and Stationary	3,29,290	4,13,763
	Travelling & Conveyance	50,026	40,529
	Gymkhana and Sport Expenses	91,088	-
	Professional Fees	2,62,100	1,56,084
	Equivalence Fees	1,500	-
	Rental Charges	6,30,000	6,30,000
	Examination Expenses	12,37,692	7,78,045
	Other Repairs and Maintenance	80,031	56,561
	Computer Consumables	23,246	-
	Pro-Rata Fees	3,54,348	3,49,333
	Security Charges	3,49,000	3,36,269
	NCC Expenses	18,752	-
	NSS Expenses	1,20,028	-
3	By Conference/Seminar for students		
	Conference/Seminars/Workshop	46,330	48,000
	Students Activity Expenses	72,974	63,838
4	Journals & Periodicals Subscription Charges		
	Library Expenses	21,088	84,355
5	Other Expenses		
	Bank Charges	13,805	14,945
	Earn and Learn Expenses	1,18,125	-
	Misc. Expenses	10,362	29,990
	Telephone and Postage Expenses	18,555	11,533
	Electricity Charges	2,23,610	2,13,410
	Sanitation & Cleaning	36,323	21,902
	Repairs and maintenance	16,672	49,788
	Prior period- Water Charges	2,91,762	-
	Building Insurance	-	17,709
	Balances written off	3,59,436	-
	Total	7,10,43,746	6,24,81,507



Wadia
14.03.2022
I/c. Principal
Ness Wadia College of Commerce
19, Late Prin. V.K. Joag Path, Pune-1.



Wadia
PRINCIPAL
Ness Wadia College of Comm.
Pune - 411 001.

Modern Education Institute's
NESS WADIA COLLEGE OF COMMERCE
(SENIOR COLLEGE)

Schedules Forming Part of the Financials Statements for the year ended March 31, 2022

Schedule N - Impact of COVID-19

Outbreak of COVID - 19 had significantly affected the social and economic activities worldwide and, as a result, had affected the operations and results of the Society during 2020-21 and 2021-22. In line with the advisories, orders and directions issued by the local and state government authorities to prevent and contain the spread of Coronavirus, the Management has taken all necessary measures to mitigate the impact.

The Management has taken into consideration the impact of the known internal and external events arising from COVID-19 pandemic in the assessment of recoverability of fee/scholarship receivables, current assets and advances up to the date of approval of these financial statements. The financial impact due to lockdown and other restriction imposed by the government and condition related to COVID-19 pandemic situation is not expected to be significant on the financial statements.

However, with the mass vaccination program of the Government of India, the reduced impact of Covid variants such as Omicron, the gradual opening of the educational institutions in offline mode.

Schedule O- Previous year figures

Previous year's numbers in the financial statements have been re-grouped or reclassified wherever necessary



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PRINCIPAL
Ness Wadia College of Commerce
Pune - 411 001.

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Ness Wadia College of Comm.
Pune - 411 001.

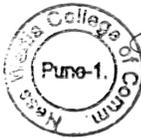


Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
 (NON GRANTABLE COURSES)

BALANCE SHEET AS AT MARCH 31, 2022

FUNDS AND LIABILITIES	Sch. No.	As at	As at	PROPERTY AND ASSETS	Sch. No.	As at	As at
		March 31, 2022	March 31, 2021			March 31, 2022	March 31, 2021
		INR	INR			INR	INR
Earmarked funds	G	1,68,165	1,68,165	Fixed Assets	A	85,32,928	1,02,46,174
Loans (Secured/Unsecured)	H	48,02,390	48,64,300	Investments	B	4,50,89,921	5,22,20,146
Other liabilities	I	89,29,804	73,72,837	Other Assets	C	1,92,585	2,36,182
Income & Expenditure A/C				Loans (Secured/Unsecured)	D	34,73,11,231	33,48,91,778
Balance as per last Balance Sheet		40,90,18,279	38,19,83,929	Income Outstanding	E	1,73,69,010	2,04,20,815
Add :-Current year's Surplus		1,23,22,631	2,70,34,350	Cash and Bank Balances	F	1,67,45,594	34,08,486
		42,13,40,910	40,90,18,279				
Total		43,52,41,269	42,14,23,581	Total		43,52,41,269	42,14,23,581

For and on behalf of,
NESS WADIA COLLEGE OF COMMERCE
 (NON GRANTABLE COURSES)



[Signature]
PRINCIPAL
 Ness Wadia College of Comm.
 Pune - 411 001.



[Signature]
 Principal
 Ness Wadia College Of Commerce

[Signature]

Trustee
 Modern Education Society,
 Pune - 1



Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
 (NON GRANTABLE COURSES)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON MARCH 31, 2022

EXPENSES	Sch. No.	For the year ended March 31, 2022	For the year ended March 31, 2021	INCOME	Sch. No.	For the year ended March 31, 2022	For the year ended March 31, 2021
		INR	INR			INR	INR
To Establishment Expenditure	L	3,81,06,401	3,39,27,793	By Fees From Students	J	4,94,67,128	5,90,09,992
To Depreciation	A	18,31,494	15,85,889	By Income from other sources	K	27,93,398	35,38,040
To Surplus Carried over to Balance Sheet		1,23,22,631	2,70,34,350				
Total		5,22,60,526	6,25,48,032	Total		5,22,60,526	6,25,48,032

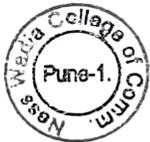
For and on behalf of,
NESS WADIA COLLEGE OF COMMERCE



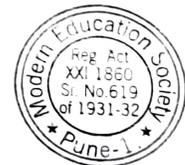
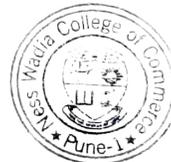
Principal
 Principal
 Ness Wadia College Of Commerce



Trustee
 Modern Education Society



Principal
PRINCIPAL
 Ness Wadia College of Comm.
 Pune - 411 001.



Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(NON GRANTABLE COURSES)

Schedules Forming Part of the Financial Statements for the year ended March 31, 2022

(Amounts in INR)

Schedule A - Fixed Assets

Sr. No.	Asset Category	WDV as on April 1, 2021	Additions During the Year- More than or equal 180 Days	Additions During the Year- Less than 180 Days	Amount of Sale/ Disposal/ Transfer	WDV Before Depreciation	Rate of Depreciation	Depreciation for the year 2021-22	WDV as on March 31, 2022
1	Furniture and Fixtures	55,42,160	-	-	-	55,42,160	10%	5,54,216	49,87,944
2	Equipment	25,08,419	-	-	-	25,08,419	15%	3,76,263	21,32,156
3	Library Books	1,98,611	20,768	88,279	-	3,07,658	40%	1,05,407	2,02,251
4	Computer	19,63,478	-	9,201	-	19,72,679	40%	7,87,231	11,85,448
5	Computer Software	33,506	-	-	-	33,506	25%	8,377	25,129
	Total Assets	1,02,46,174	20,768	97,480	-	1,03,64,422		18,31,494	85,32,928



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Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(NON GRANTABLE COURSES)

Schedules Forming Part of Financial Statements for the year ended March 31, 2022

Schedule B - Investments

(Amount in INR)

Sr. No	Particulars	Balance as on March 31, 2022	Balance as on March 31, 2021
1	Fixed Deposits	4,50,89,921	5,22,20,146
	Grand Total	4,50,89,921	5,22,20,146

Schedule C - Other Assets

Sr. No	Particulars	Balance as on March 31, 2022	Balance as on March 31, 2021
1	Deposits		
	BSNL Security Deposit	23,962	26,940
	MSEB Security Deposit	69,280	69,280
2	Prepaid Expenses	99,343	1,39,962
	Total	1,92,585	2,36,182

Schedule D - Loans and advances

Sr. No	Particulars	Balance as on March 31, 2022	Balance as on March 31, 2021
1	Loans & Advances (Asset)		
	EPF receivable	1,06,396	-
2	Intra Branch		
	Modern Education Society	30,19,21,713	29,41,02,146
	Ness Wadia College of Commerce (Senior College)	4,52,30,703	4,07,89,632
	NWCC Hostel	52,419	-
	Total	34,73,11,231	33,48,91,778

Schedule E - Income Outstanding

Sr. No	Particulars	Balance as on March 31, 2022	Balance as on March 31, 2021
1	Fees Receivables		
	Fees Receivable	1,73,69,010	2,04,20,815
	Total	1,73,69,010	2,04,20,815



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Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
 (NON GRANTABLE COURSES)

Schedules Forming Part of Financial Statements for the year ended March 31, 2022

(Amount in INR)

Schedule F - Cash and Bank Balances

Sr. No	Particulars	Balance as on March 31, 2022	Balance as on March 31, 2021
1	Cash Balance	-	-
2	Bank Balance		
	(a) In Current Account with banks	-	-
	(b) In Savings Account with banks		
	Bank of Baroda - 0002797	-	7,889
	Bank of Baroda A/c No. 00001004	1,24,075	12,42,153
	Bank of Baroda - 02332	1,66,21,519	21,58,444
	Total	1,67,45,594	34,08,486

Schedule G - Earmarked funds

Sr. No	Particulars	Balance as on March 31, 2022	Balance as on March 31, 2021
1	Student Aid Fund	1,68,165	1,68,165
	Total	1,68,165	1,68,165

Schedule H - Loans (Secured/Unsecured)

Sr. No	Particulars	Balance as on March 31, 2022	Balance as on March 31, 2021
1	Intra Branch		
	Ness Wadia College of Commerce (Junior College)	48,02,390	48,64,300
	Total	48,02,390	48,64,300

Schedule I - Other Current Liabilities

Sr. No	Particulars	Balance as on March 31, 2022	Balance as on March 31, 2021
1	Deposit		
	Caution Money Deposit	9,54,250	10,08,250
	Library Deposit	12,75,690	10,58,690
	Laboratory Deposit	7,05,800	6,58,300
2	Other Payable		
	Sundry Creditors	56,898	1,12,213
	Remuneration Payable	3,61,559	5,26,947
	ICCR Fee Payable	-	4,38,931
	University Eligibility Fees Payable	13,260	1,07,810
	Honorarium Payable	5,74,990	2,78,100



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Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(NON GRANTABLE COURSES)

Schedules Forming Part of Financial Statemnts for the year ended March 31, 2022

(Amount in INR)

Sr. No	Particulars	Balance as on March 31, 2022	Balance as on March 31, 2021
3	Duties & Taxes Payable		
	TDS Payable	71,294	4,240
	PROFESSION TAX PAYABLE	19,400	200
4	Fees Refundable		
	Fees Refundable	-	72,722
5	Salary Payable And Deductions		
	Group Insurance	16,38,162	18,79,304
	GIS Premium	1,808	
	EPF Payable	3,44,150	3,59,210
	Salary Payable	29,01,023	8,64,560
	PF Refundable to Employees	11,520	3,360
	Total	89,29,804	73,72,837



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I/c. Principal
Ness Wadia College of Commerce
19, Late Prin. V.K. Jag Path, Pune-1.



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**Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE
(NON GRANTABLE COURSES)**

Schedules Forming Part of Financial Statements for the year ended March 31, 2022

Schedule J - Fees From Students

(Amount in INR)

Sr. No	Particulars	2021-22	2020-21
1	Fees From Student		
2	Add-Ons Courses Fee	4,82,88,683	5,68,67,232
3	Old Fees Received	11,32,800	21,15,200
		45,645	27,560
	Total	4,94,67,128	5,90,09,992

Schedule K - Income from Other Sources

Sr. No	Particulars	2021-22	2020-21
1	Bank Interest		
	- Savings Bank(Accrued)		
	- Savings Bank(Realised)	-	-
2	Interest On Fixed Deposit	2,84,193	3,16,297
	- Fixed Deposit with Banks(Accrued)		
	- Fixed Deposit with Banks(Realised)	22,69,826	28,18,119
3	Miscellaneous Income	46,206	1,59,330
4	Transcript Fees	97,163	50,161
5	Admission Cancellation Charges	37,190	22,240
6	Registration Fees	22,400	91,857
7	Commission Income	-	25,475
8	Balance Written Back	-	51,861
		36,420	2,700
	Total	27,93,398	35,38,040

Schedule L - Educational Expenditure

Sr. No	Particulars	2021-22	2020-21
1	Salary Expenses		
	Staff Welfare and Training		
	CLA Account	1,95,540	1,09,387
	DA to Staff	91,435	91,941
	Grade Pay	1,19,28,920	1,05,69,600
	Gratuity A/c	14,32,504	14,16,246
	HRA To Staff	16,38,162	18,79,304
	Pay in the Pay Band	20,07,965	19,51,322
	Provident Fund A/c (Employer)	53,81,216	51,71,309
	Remuneration to Visiting Staff	20,18,348	16,97,481
	T.A.Account	79,55,197	39,86,164
	Honorarium	3,79,387	3,82,355
	Leave Encashment	8,55,890	5,96,350
		2,02,259	11,06,868



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Modern Education Institute's
NESS WADIA COLLEGE OF COMMERCE
(NON GRANTABLE COURSES)

Schedules Forming Part of the Financials Statements for the year ended March 31, 2022

Schedule M- Impact of COVID-19

Outbreak of COVID - 19 had significantly affected the social and economic activities worldwide and, as a result, had affected the operations and results of the Society during 2020-21 and 2021-22. In line with the advisories, orders and directions issued by the local and state government authorities to prevent and contain the spread of Coronavirus, the Management has taken all necessary measures to mitigate the impact.

The Management has taken into consideration the impact of the known internal and external events arising from COVID-19 pandemic in the assessment of recoverability of fee/scholarship receivables, current assets and advances up to the date of approval of these financial statements.

The financial impact due to lockdown and other restriction imposed by the government and condition related to COVID-19 pandemic situation is not expected to be significant on the financial statements.

However, with the mass vaccination program of the Government of India, the reduced impact of Covid variants such as Omicron, the gradual opening of the educational institutions in offline mode.

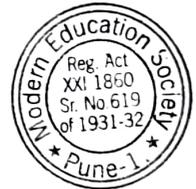
Schedule N- Previous year figures

Previous year's numbers in the financial statements have been re-grouped or reclassified wherever necessary



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FINANCIAL STATEMENT

DIPLOMA / ADD-ON

Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE, PUNE - 411 001
BALANCE SHEET AS ON 31st MARCH, 2018
DIPLOMA COURSES

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To Salary (As per Annexure E)	27,90,951	By College Fees (As per Annexure G)	1,13,30,307
Operating/Establishment Expenses (As per Annexure F)	4,79,464	By Indirect Income (As per Annexure H)	12,62,441
To Excess of Income Over Expenditure	93,22,333		
TOTAL	1,25,92,748	TOTAL	1,25,92,748

Date : 07-09-2018

Place : Pune

Examined & found correct, subject to our report of even date

M/s.V.A.Dudhedia & Co.

(Chartered Accountant)


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Modern Education
NESS WADIA COLLEGE OF COMMUNICATIONS
BALANCE SHEET AS ON
31.03.2018
DIPLOMA COURSE

AS ON 31.03.2017	LIABILITIES	AMOUNT 31.03.2018
6,60,002	<u>Current Liabilities</u> (As per Annexure A)	6,23,527
6,45,64,350	<u>Income & Expenditure</u> Opening Balance 6,45,64,350 Add : Surplus 93,22,333	7,38,86,683
6,52,24,352	TOTAL	7,45,10,210

Date : 07-09-2018

Place : Pune


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MMERCE, PUNE - 411 001
31st MARCH,2018
URSES

AS ON 31.03.2017	ASSETS	AS ON 31.03.2018
3,07,946	<u>Fixed Assets</u> (As per Annexure B)	2,85,925
77,63,325	<u>Fixed Deposit</u> (As per Annexure C)	1,05,44,262
5,60,40,256	<u>Branch & Divisions</u> (As per Annexure D)	6,19,79,950
2,26,340	<u>Students Accounts</u> (As Per Annexure " I ")	5,51,180
	<u>Cash & Bank Balances</u>	
18,913	Cash in Hand	54,035
8,67,572	Bank of Baroda 1004	10,94,859
6,52,24,352	TOTAL	7,45,10,210

Examined & found correct, subject to our report of even date

M/s.V.A.Dudhedia & Co.

(Chartered Accountant)

Vijaykumar A. Dudhedia
Vijaykumar A.Dudhedia

Partner

(M.No. : 13989)



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NESS WADIA COLLEGE OF COMMERCE ,PUNE 411001

DIPLOMA COURSES

ANNEXURE FORMING PART OF BALANCE SHEET AS ON 31/03/2018

ANNEXURE - A

Current Liabilities

As on 31.03.2017	Particulars	As on 31.03.2018
1,26,970	Caution Money - DTL	94,470
(2,500)	- DBF	(2,500)
82,280	- DIB	81,280
1,19,800	Deposit Library - DTL	86,800
29,300	- DBF	10,800
47,000	- DIB	46,000
	Sundry Creditors	
2,998	BSNL	3,078
7,000	L.R. Gawade	7,500
17,250	Audit Fee Payable	45,430
66,504	Visiting Faculty	61,682
1,63,400	Salary Payable	1,88,987
6,60,002	Grand Total	6,23,527

Date : 07-09-2018

Place : Pune.

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NESS WADIA COLLEGE OF COMMERCE, PUNE 411001
ANNEXURE B
DIPLOMA COURSES FIXED ASSETS AS ON 31.3.2018

SR. NO.	PARTICULARS	RATE	BALANCE AS ON 01.04.2017	ADDITION		Disposal	Total	Depreciation	BALANCE AS ON 31.03.2018
				MORE THAN 180 DAYS	LESS THAN 180 DAYS				
1	Library Books - DBF	25%	527	-	-	-	527	131.75	395
2	Library Books - DTL	25%	29,242	3,187	12,398		44,827	9,657	35,170
3	New Furnitures & Equipments	10%	2,78,177	-		-	2,78,177	27,818	2,50,359
TOTAL			3,07,946	3,187	12,398	-	3,23,531	37,606	2,85,925

Note - Half Depreciation is provided on the assets used for less that 180 days

Date : 07-09-2018

Place : Pune

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NESS WADIA COLLEGE OF COMMERCE, PUNE 411001

DIPLOMA COURSES

ANNEXURE FORMING PART OF BALANCE SHEET AS ON 31/03/2018

ANNEXURE C

Investments

Particulars	Opening	Transactions		Closing
	Balance	Addition	Reduction	Balance
FD/BOB/684362&684645-19.03.17 TO 19.06.2017	51,75,550		51,75,550	-
FD/BOB/684362&684645-19.06.17 TO 19.09.2017		52,47,732	52,47,732	-
FD/BOB/684362&684645-19.09.17 TO 19.12.2017		53,31,507	53,31,507	-
FD/BOB/684362&684645-19.12.17 TO 19.03.2018		53,96,349	53,96,349	-
FD/BOB/684362&684645-19.03.18 TO 19.06.2018		54,84,443		54,84,443
FD/BOB/684363/19.9.16-19.12.16	25,87,775		25,87,775	-
FD/BOB/6847777/ 25.01.18-25.01.19		50,59,819		50,59,819
TOTAL	77,63,325	2,65,19,850	2,37,38,913	1,05,44,262

Date : 07-09-2018

Place : Pune.

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NESS WADIA COLLEGE OF COMMERCE ,PUNE 411001

DIPLOMA COURSES

ANNEXURE FORMING PART OF BALANCE SHEET AS ON 31/03/2018

ANNEXURE D

Branch & Divisions

As on 31.03.2017	Particulars	As on 31.03.2018
1,61,34,850	BBA/BBM/BCA	2,21,90,775
44,30,276	Senior College	43,47,533
3,51,13,330	M E Society	3,51,29,842
(18,700)	Add On Courses	(68,700)
6,20,500	Deposit	6,20,500
(2,40,000)	Junior College	(2,40,000)
5,60,40,256	Grand Total	6,19,79,950

Date : 07-09-2018

Place : Pune.

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DIPLOMA COURSES

ANNEXURE FORMING PART OF BALANCE SHEET AS ON 31/03/2018

ANNEXURE E

Salary

Particulars	Amount(Rs.)
Honorarium-Payment	1,83,850
LWP	(14,353)
Salary - Visiting Faculty	25,45,535
Salary - Administrative Staff	75,919
Grand Total	27,90,951

Date : 07-09-2018

Place : Pune.

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DIPLOMA COURSES

ANNEXURE FORMING PART OF BALANCE SHEET AS ON 31/03/2018

ANNEXURE F

Operating/Establishment Expenses

Particulars	Amount(Rs.)
Audit Fees	47,355
Bank Charges & Commission	14,183
Computers Expenses	78,163
Conveyance A/c	4,475
Depreciation	37,607
Internal Examination-DTL A/c	11,290
Professional/Technical Services	24,780
Pro-Rata Fees	43,245
Stationary & Printing	2,080
Tea & Refreshment	11,521
Telephone	40,865
Eligibility Fees-DBF Paid	43,200
Eligibility Fees-DIB Paid	15,400
Eligibility Fees-DTL Paid	25,300
Registration Fees-PHD Paid	80,000
Grand Total	4,79,464

Date : 07-09-2018

Place : Pune.

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**MODERN EDUCATION SOCIETY'S
NESS WADIA COLLEGE OF COMMERCE, PUNE - 411 001**

ADD ON COURSES

BALANCE SHEET AS ON 31st MARCH 2018

AS ON 31.03.2017	LIABILITIES	AS ON 31.03.2018	AS ON 31.03.2017	ASSETS	AS ON 31.03.2018
1,19,877	CURRENT LIABILITIES (As per Annexure 'A')	75,015		FIXED ASSET (As per Annexure 'B')	17,912.4
			1,16,26,533	INVESTMENT (As per Annexure 'C')	1,23,34,430
			1,28,36,245	BRANCH/DIVISIONS (As per Annexure 'D')	1,37,77,132
2,47,48,472	INCOME & EXPENDITURE A/C Balance as per last Balance Sheet Opening - 2,47,48,472 Add Surplus 2258927.05	2,70,07,399		STUDENTS ACCOUNTS	15,500
			55,532	CURRENT ASSETS	
			3,50,039	Cash	34,660
				Bank of Baroda A/c No. 2797	9,02,779
2,48,68,349	TOTAL	2,70,82,414	2,48,68,349	TOTAL	2,70,82,414

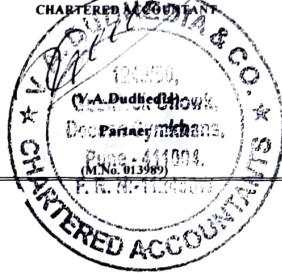
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Date 07-09-2018
Place Pune

AS PER OUR REPORT OF EVEN DATE
M/S V.A. DUDHEDI & CO.
CHARTERED ACCOUNTANTS

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Registrar

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NWCC, PUNE.



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Pune - 411 001.

Modern Education Society's
NESS WADIA COLLEGE OF COMMERCE, PUNE - 411 001

ADD ON COURSES

INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31.3.2018

EXPENDITURE	AMOUNT (Rs)	INCOME	AMOUNT (Rs)
TO EXPENDITURE FOR THE YEAR (As per Schedule "A")	22,62,539	BY INCOME FOR THE YEAR (As per Schedule "B")	45,21,466
TO EXCESS OF INCOME OVER EXPENDITURE (SURPLUS)	22,58,927		
TOTAL	45,21,466	TOTAL	45,21,466

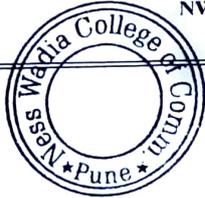
Date : 07-09-2018

Place : Pune

AS PER OUR REPORT OF EVEN DATE
M/S V.A.DUDHEDIA & CO.
CHARTERED ACCOUNTANT

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NESS WADIA COLLEGE OF COMMERCE
ADD ON COURSES
 ANNEXURE FORMING PART OF BALANCE SHEET AS ON 31.03.2018

ANNEXURE 'A'
Current Liabilities

As on 31.03.2017	Particulars	As on 31.03.2018
2,364	Duties and Taxes	(68,972)
82,275	Sundry Creditors	31,850
4,500	Anuj Singh	4,500
2,600	Harshada thomre	3,750
425	Reliance	
74,750	M/s V. A. Dudhedia & Co	23,600
35,238	Visiting Faculty	1,02,137
5,640	Gauri Swaminathan	-
10,500	Jain Tanya	-
4,050	Mumtaz Shetranjaliwala	6,300
5,355	Ravindra Mhasade	8,415
9,693	Sarina Soares	-
	Balaji Birajdar	18,250
	Chaudhari Owi	4,330
	Deepti Prasad	2,925
	Himani Khatry	12,917
	Neeta Kamat	1,000
	Preeti Ramchandra	14,400
	Shaila kurien	15,600
	Sonia Lyengar	3,500
	Suryakant Phalle	7,000
	Vivek Datar	7,500
-	Deposit- Class Room Rent	10,000
1,19,877	Total	75,015

Date : 07-09-2018

Place : Pune


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NESS WADIA COLLEGE OF COMMERCE ,PUNE 411001

ADD ON COURSES

ANNEXURE FORMING PART OF BALANCE SHEET AS ON 31/03/2018

ANNEXURE B
FIXED ASSETS

SR. NO.	PARTICULARS	RATE	BALANCE AS ON 01.04.2017	ADDITION		Disposal	Total	Depreciation	BALANCE AS ON 31.03.2018
				MORE THAN 180 DAYS	LESS THAN 180 DAYS				
1	New Computers & Upgradation	60%	44,781	-	-	-	44,781	26,868.60	17,912
	TOTAL		83,45,288	-	-	-	44,781	26,869	17,912

Note - Half Depreciation is provided on the assets used for less that 180 days



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NESS WADIA COLLEGE OF COMMERCE ,PUNE 411001
ADD ON COURSES
ANNEXURE FORMING PART OF BALANCE SHEET AS ON 31/03/2018

ANNEXURE C

Investments

Particulars	Opening Balance	Transactions		Closing Balance
		Addition	Reduction	
FD/3507/16.1.2017 to 30.1.2020	95,56,313	6,15,796	-	1,01,72,109
FD/BOB/684364/19.3.17 to 19.6.17	20,70,220		20,70,220	-
FD/BOB/684364/19.6.16/19.9.17	-	20,99,093	20,99,093	-
FD/BOB/684364/19.9.16/19.12.17		21,32,603	21,32,603	
FD/BOB/684364/19.12.16-19.3.17	-	21,62,321		21,62,321
GRAND TOTAL	1,16,26,533	70,09,813	63,01,916	1,23,34,430

Date : 07-09-2018

Place : Pune



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Pune - 411 001.

NESS WADIA COLLEGE OF COMMERCE ,PUNE 411001
ADD ON COURSES
ANNEXURE FORMING PART OF BALANCE SHEET AS ON 31/03/2018

ANNEXURE D
BRANCH/DIVISIONS

Particulars	Opening Balance	Transactions		Closing Balance
		Addition	Deletions	
M.E.Society	50,79,510	75,447	-	51,54,957
Advance To Deposit	-	1,33,020	1,33,020	-
BBA/BBM/BCA Courses	75,53,500	10,75,000	2,00,000	84,28,500
Diploma	2,05,787	50,000	1,87,087	68,700
Senior College	(2,552)	3,05,799	1,78,272	1,24,975
				-
GRAND TOTAL	1,28,36,245	16,39,266	6,98,379	1,37,77,132

Date : 07-09-2018

Place : Pune



Alhanka
PRINCIPAL
NWCC, PUNE

[Signature]
REGISTRAR



[Signature]
PRINCIPAL
 Ness Wadia College of Comm.
 Pune - 411 001.

NESS WADIA COLLEGE OF COMMERCE

ADD ON COURSES

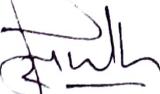
ANNEXURE FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2018

SCHEDULE A - EXPENDITURE FOR THE YEAR

PARTICULARS	AMOUNT (Rs)
SALARY	
Admin Staff	1,005
Visiting Faculty	4,63,969
DIRECT EXPENSES	
Big Data & Hadoop Exp	92,400 ✓
Business Administration Course-Exp	12,513 ✓
External Students Guidance Center	1,74,935
Misc Fine	1,42,360
INDIRECT EXPENSES	
Operating/Establishment Expenses	8,23,173 ✓
ACCA Course Exp	11,400 ✓
Audit Fee	29,326
Business English Course Exp	40,333 ✓
Cert.Course in Personal Income & Wealth Mgt Exp	70,765 ✓
Competitive Exam Centre Exp	8,150
Depreciation	26,869
E'arning in banking courses Exp	41,000 ✓
Faculty Development Program Exp	69,588 ✓
Fee Concession A/c	1,48,000
Foreign Language Course Exp	41,175 ✓
Library Deposit	500
Lien Amount	4,556
Miscellaneous Exp	400
P.M.Yuva Yojana Project	34,922 ✓
Repairs Furniture	800 ✓
Spoken English Course Exp	24,400 ✓
TOTAL	22,62,539

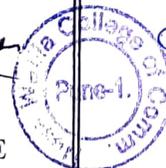
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