

Modern Education Society's

**Ness Wadia College of**

**Commerce**

**(Senior Section)**

19, Late Prin. V. K. Joag Path, Pune 411001

**Financial Year 2024-25**

## INDEPENDENT AUDITOR'S REPORT

**To,**  
**The Principal**  
**Ness Wadia College of Commerce (Senior Section)**

### Report on the Audit of the Financial Statements

#### **Qualified Opinion**

We have audited the financial statements of **Ness Wadia College of Commerce (Senior Section)** ("the Institute"), which comprise the Balance Sheet as at March 31, 2025, and the Income and Expenditure Account for the year then ended and schedules to the financial statements.

In our opinion and to the best of our information and according to the explanations given to us except for the effect of matters described in the basis for qualified opinion section of our audit report, aforesaid financial statements give a true and fair view of the state of affairs of the Institute as at March 31, 2025 and its excess of income over expenditure for the year ended on that date.

#### **Basis for Qualified Opinion**

The year wise and student wise bifurcation of the scholarship balance accounted in the books as payable amounting to INR 62,64,801 were not provided to us for audit.

In the absence of necessary information, we could not verify the balances of fees receivables amounting to INR 41,47,763.

We conducted our audit in accordance with the Standards on Auditing (SAs / standards). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Institute in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Institute's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Institute in accordance with section 32 of The Maharashtra Public Trust Act, 1950 ("the Act"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Institute and for preventing and

LLP IN : AAH - 3437

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REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001

detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the Institute's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Kalyaniwalla & Mistry LLP**  
Chartered Accountants  
Firm Registration No.: 104607W/W100166



Anil A. Kulkarni  
Partner

Membership No.: 047576

UDIN: 250473768MKX0L3076

Place: Pune

Date: October 30, 2025



Modern Education Society's  
NESS WADIA COLLEGE OF COMMERCE (SENIOR COLLEGE)

BALANCE SHEET AS AT MARCH 31, 2025

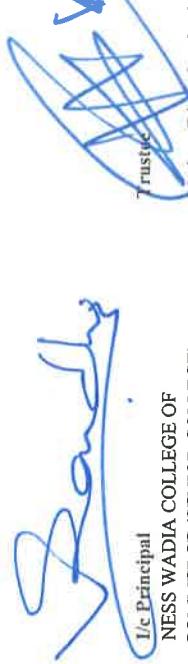
FUNDS AND LIABILITIES	Sch. No.	Balance as at March 31, 2025 INR	Balance as at March 31, 2024 INR	PROPERTY AND ASSETS		Sch. No.	Balance as at March 31, 2025 INR	Balance as at March 31, 2024 INR
				(Amount in ₹)				
Earmarked funds	6	26,84,199	26,84,199	Furniture and Fixtures & Other assets	1	27,55,341	29,37,587	
Loan & Advances	7	4,99,27,627	5,12,66,992	Investments	2	4,43,40,519	3,69,69,611	
Other liabilities	8	2,71,37,660	1,99,15,926	Loans , Advances & Other Assets	3	2,48,79,139	3,23,59,450	
Income & Expenditure A/C				Income Outstanding	4	2,71,31,946	2,22,81,915	
Opening Balance		3,37,24,985	3,13,80,008					
Add :- Surplus of Current Year		41,60,593	23,54,977	Cash and Bank Balances	5	1,85,38,119	1,30,53,539	
		3,78,95,578	3,37,34,985					
<b>Total</b>		<b>11,76,45,064</b>	<b>10,76,02,102</b>	<b>Total</b>		<b>11,76,45,064</b>	<b>10,76,02,102</b>	

The Schedules referred to above form an integral part of the Financial Statements

As per our report attached  
For KALYANIWALLA & MISTRY LLP  
Chartered Accountants  
Firm Registration No. 104607W/W100166

  
Anil A. Kothari  
Partner  
KALYANIWALLA & MISTRY LLP  
Membership No. 047576  
Date October 30, 2025  
Place: Pune

For and on behalf of,  
NESS WADIA COLLEGE OF COMMERCE (SENIOR COLLEGE)

  
Trustee  
Modern Education Society  
Pune - 1



Modern Education Society's  
NESS WADIA COLLEGE OF COMMERCE (SENIOR COLLEGE)

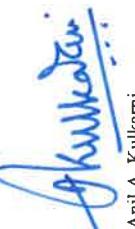
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

EXPENDITURE	Sch. NO.	For the year ended March 31, 2025	For the year ended March 31, 2024	INCOME	(Amount in ₹)	
					Sch. NO.	For the year ended March 31, 2025
		INR	INR		INR	INR
To Expenditure in respect of Properties	1*	7,85,925	29,73,407	By Interest	9	27,38,057
To Establishment expenses	14	35,54,485	47,89,940	By Grants	10	7,27,33,146
To Amount written off	15	895	3,700	By Fees from Students	11	1,32,24,557
To Expenditure for the object of Trust (Educational)	16	8,14,83,443	8,73,01,197	By Income From Other Sources	12	19,37,051
To Depreciation	17	6,47,470	7,09,316			16,15,998
To Surplus Carried over to Balance Sheet		41,60,593	23,54,977			
<b>Total</b>		<b>9,06,32,811</b>	<b>9,81,32,536</b>	<b>Total</b>		<b>9,06,32,811</b>
						9,81,32,536

The Schedules referred to above form an integral part of the Financial Statements

As per our report attached

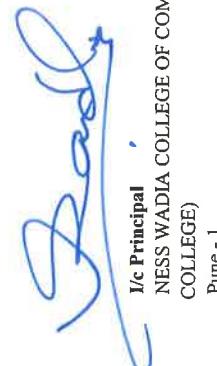
For KALYANIWALLA & MISTRY LLP  
Chartered Accountants  
Firm Registration No. 104607W/W100166

  
Anil A. Kulkarni  
Partner  
Membership No. 047576

Date: October 30, 2025

Place: Pune

For and on behalf of  
NESS WADIA COLLEGE OF COMMERCE (SENIOR COLLEGE)

  
Ic Principal  
NESS WADIA COLLEGE OF COMMERCE (SENIOR  
COLLEGE)  
Pune - 1



Modern Education Society  
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Modern Education Society's  
NESS WADIA COLLEGE OF COMMERCE (SENIOR COLLEGE),

Schedule Forming Part of the Financial Statements for the year ended March 31, 2025

Schedule - 1 Furniture and fixtures & Other assets

Sr. No.	Particulars	Opening WDV as on April 01, 2024	Additions		Disposal/sale/Deletions	Balance as on March 31, 2025	Depreciation		Closing WDV as on March 31, 2025
			More than 180 days	Less than 180 days			Rate	For the year	
<b>Assets</b>									
1	Computer Equipment	4,42,181	69,705			5,11,886	40%	2,04,754	3,07,132
2	Quality Improvement Programme	90,612				90,612	10%	9,061	81,551
3	Equipment	5,52,263	2,760			5,55,023	15%	—	83,253
4	Furniture and Fixture	16,01,005	43,776			16,44,781	10%	1,64,478	14,30,303
5	Library Books	2,24,812	97611	2,51,372	—	5,73,795	40%	1,79,244	3,94,550
6	Computer Softwares	26,714				26,714	25%	6,679	20,036
<b>Sub Total</b>		<b>29,37,587</b>	<b>2,13,852</b>	<b>2,51,372</b>	—	<b>34,02,811</b>		<b>6,47,470</b>	<b>27,55,341</b>
<b>Assets under</b>									
1	Assets under grant	16,99,840				16,99,840			
2	Assets under grant utilisation	(16,99,840)				(16,99,840)			
<b>Sub Total</b>		<b>—</b>	<b>—</b>	<b>—</b>	—	<b>—</b>			
<b>Grand Total</b>		<b>29,37,587</b>	<b>2,13,852</b>	<b>2,51,372</b>		<b>34,02,811</b>		<b>6,47,470</b>	<b>27,55,341</b>



*B. Bandy*

Modern Education Society's  
NESS WADIA COLLEGE OF COMMERCE (SENIOR COLLEGE)

Schedule Forming Part of the Financials Statements for the year ended March 31, 2025

**Schedule - 2 Investment**

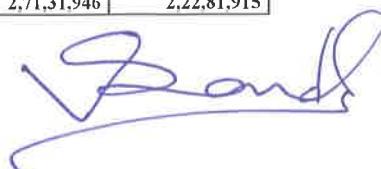
		(Amount in ₹)	
Sr. No	Particulars	Balance as at March 31, 2025	Balance as at March 31, 2024
1	<b>Fixed Deposits</b>	4,43,40,519	3,69,69,611
	<b>Total</b>	4,43,40,519	3,69,69,611

**Schedule - 3 Loans, Advances & Other Assets**

Sr. No	Particulars	Balance as at March 31, 2025	Balance as at March 31, 2024
1	<b>Loans &amp; Advances (Asset)</b>		
	Staff Advances	1,53,607	1,25,402
2	<b>Intra Branch</b>		
	Modern Education Society	2,15,03,649	2,91,83,296
	Ness Wadia College of Commerce (Junior College)	31,19,470	29,39,632
3	<b>Other Assets</b>		
	Prepaid Expenses	55,163	63,870
4	<b>Deposits</b>		
	Other Deposit	47,250	47,250
	<b>Total</b>	2,48,79,139	3,23,59,450

**Schedule - 4 Income Outstanding**

Sr. No	Particulars	Balance as at March 31, 2025	Balance as at March 31, 2024
1	<b>Fees Receivables</b>		
	Academic Year 2016-17	17,99,342	18,30,798
	Academic Year 2017-18	9,18,124	9,25,214
	Academic Year 2018-19	1,41,384	2,18,949
	Academic Year 2019-20	5,93,961	6,34,677
	Academic Year 2020-21	3,43,767	4,44,589
	Academic Year 2021-22	10,12,435	14,18,393
	Academic Year 2022-23	11,49,652	12,71,279
	Academic Year 2023-24	18,59,905	17,22,948
	Academic Year 2024-25	17,65,639	-
	Fees Receivable	3,51,185	4,17,258
2	<b>Other Receivables</b>		
	Grant Receivable	1,70,20,651	1,31,04,053
	Receivable from University	1,75,897	2,93,757
	<b>Total</b>	2,71,31,946	2,22,81,915




Modern Education Society's  
NESS WADIA COLLEGE OF COMMERCE (SENIOR COLLEGE)

Schedule Forming Part of the Financials Statements for the year ended March 31, 2025

**Schedule - 5 Cash and Bank Balances** (Amount in ₹)

Sr. No	Particulars	Balance as at March 31, 2025	Balance as at March 31, 2024
1	<b>Cash Balance</b>	-	-
2	<b>Bank Balance</b>		
	<b>(a) In Current Account with banks</b>		
	Bank Of Baroda A/C No.00001	9,80,958	16,27,973
	BOB 008	28,87,773	47,84,480
	Bank Of Baroda A/C No. 00007	47,65,373	8,89,154
	Bank Of Mah A/C ETds - 60030400290	17,48,881	17,48,881
	Bank Of Maharashtra A/C No. 1588651 (Salary )	46,42,579	-
	<b>(b) In Savings Account with banks</b>		
	Bank Of Baroda A/C No. 02333	7,92,811	8,29,673
	Bank Of Maharashtra A/C No 60046692489 (P.U. Exam)	24,24,562	26,92,383
	Baroda Bank /C No. 4021 (Nss Activity Jr. College)	1,19,887	70,264
	Sbi 11045085845	14,812	169
	SBI A.C NO	31,128	31,777
	Bank Of Baroda-A/C-98100100017499	9,240	2,62,839
	Bank Of Maharashtra A/C 60083174698 (Pf A/C)	1,20,115	1,15,946
	<b>Total</b>	<b>1,85,38,119</b>	<b>1,30,53,539</b>

**Schedule - 6 Earmarked funds**

Sr. No	Particulars	Balance as at March 31, 2025	Balance as at March 31, 2024
1	General Reserve	15,17,897	15,17,897
2	Student Welfare Fund	9,38,789	9,38,789
3	Student Aid Fund	1,27,513	1,27,513
4	Donation	1,00,000	1,00,000
	<b>Total</b>	<b>26,84,199</b>	<b>26,84,199</b>

**Schedule - 7 Loan & Advances**

Sr. No	Particulars	Balance as at March 31, 2025	Balance as at March 31, 2024
1	<b>Inter Branch Balances</b>		
	Ness Wadia College of Commerce (Non Grant)	4,99,27,627	4,58,28,574
2	Other Loans & Advances	-	54,38,418
	<b>Total</b>	<b>4,99,27,627</b>	<b>5,12,66,992</b>




Modern Education Society's  
NESS WADIA COLLEGE OF COMMERCE (SENIOR COLLEGE)

Schedule Forming Part of the Financials Statements for the year ended March 31, 2025

Schedule - 8 Other Current Liabilities		(Amount in ₹)	
Sr. No	Particulars	Balance as at March 31, 2025	Balance as at March 31, 2024
1	<b>Deposit</b>		
	Caution Money Deposit	22,45,625	18,17,325
	Library Deposit	42,39,620	33,80,220
	Laboratory Deposit	36,93,500	28,67,000
2	<b>Other Payable</b>		
	Sundry Creditors	2,44,596	1,37,673
	Employees Payable	2,80,437	-
	Adavnce Fees Received	7,37,208	-
	Remuneration Payable	10,60,261	20,26,225
	Other Payable	5,30,062	6,71,395
	Payable to University	8,875	-
3	<b>Fees Refundable</b>		
	Advance Fees Received	-	7,47,763
4	<b>Salary Payable and Deductions</b>		
	Salary Payable	54,39,101	14,34,214
	Group Insurance	7,533	-
	Credit Society	8,81,815	-
	LIC Account	34,691	-
5	<b>Duties and Taxes</b>		
	TDS Payable	7,61,255	1,030
	PF Payable	1,40,000	-
6	Scholarship Payable	68,33,081	68,33,081
	<b>Total</b>	<b>2,71,37,660</b>	<b>1,99,15,926</b>



Neas Wadia College of  
Comm.  
Pune-411004



Modern Education Society's  
NESS WADIA COLLEGE OF COMMERCE (SENIOR COLLEGE)

Schedule Forming Part of the Financials Statements for the year ended March 31, 2025

Schedule - 9 Interest		(Amount in ₹)	
Sr. No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
1	<b>Interest from Savings</b>		
	a) Saving Bank accounts ( Accrued )	-	-
	b) Saving Bank accounts ( Realised )	1,33,571	1,01,622
2	<b>Interest on Fixed Deposit</b>		
	a) Fixed Deposit with Banks ( Accrued )	26,04,486	9,94,148
	b) Fixed Deposit with Banks ( Realised )	-	-
	<b>Total</b>	<b>27,38,057</b>	<b>10,95,770</b>

Schedule - 10 Grants		(Amounts in INR)	
Sr. No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
1	Salary Grants	7,27,23,556	8,15,64,893
2	Other Grants	9,590	-
	<b>Total</b>	<b>7,27,33,146</b>	<b>8,15,64,893</b>

Schedule - 11 Fees from Students		(Amounts in INR)	
Sr. No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
1	Fees from Students	1,32,24,557	1,38,55,875
	<b>Total</b>	<b>1,32,24,557</b>	<b>1,38,55,875</b>




Modern Education Society's  
NESS WADIA COLLEGE OF COMMERCE (SENIOR COLLEGE)

Schedule Forming Part of the Financials Statements for the year ended March 31, 2025

**Schedule - 12 Income from Other Sources**

(Amount in ₹)

Sr. No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
1	Miscellaneous Income	53,691	38,460.00
2	Transcript Fees	2,000	6,985.00
3	Admission Cancellation Charges	35,225	5,000.00
4	TC Charges	45,875	32,745.00
5	Mark Verification fees	6,500	4,500.00
6	Bonafide fee	100	-
7	Other fines & fees	24,981	17,025.00
8	Exam Fees	14,52,628	14,65,757.00
9	Issue of Duplicate Copy of Documents	200	4,100.00
10	College Share in Exam fees	2,02,392	-
11	Balance Written Back	1,13,439	41,426.00
	<b>Total</b>	<b>19,37,051</b>	<b>16,15,998.00</b>

**Schedule - 13 Expenditure in respect of properties**

Sr. No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
1	Repairs and maintenance	5,925	21,93,407
2	Rental Charges	7,80,000	7,80,000
	<b>Grand Total</b>	<b>7,85,925</b>	<b>29,73,407</b>

**Schedule - 14 Expenditure for the object of Trust ( Educational)**

Sr. No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
1	Telephone and Postage Expenses	16,408	14,471
2	Electricity Charges	4,97,220	3,54,250
3	Housekeeping Expenses	13,209	1,45,533
4	Printing and Stationary	10,59,332	12,32,121
5	Hospitality Expenses	2,20,251	5,55,120
6	Audit Fees	2,00,000	1,66,000
7	Internal Audit Fees	2,00,000	1,91,000
8	Security Charges	5,51,000	4,41,000
9	Travelling & Conveyance	1,73,402	1,29,628
10	Professional Fees	1,52,000	1,17,000
11	Other Repairs and Maintenance	4,71,663	14,43,817
	<b>Grand Total</b>	<b>35,54,485</b>	<b>47,89,940</b>




Modern Education Society's  
NESS WADIA COLLEGE OF COMMERCE (SENIOR COLLEGE)

Schedule Forming Part of the Financials Statements for the year ended March 31, 2025

**Schedule - 15 Amount written off**

(Amount in ₹)

Sr. No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
1	Balance Written Off	895	3,700
	<b>Grand Total</b>	<b>895</b>	<b>3,700</b>

**Schedule - 16 Educational Expenditure**

Sr. No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
1	<b>Salary Expenses</b>		
	Salary Expenses	7,39,97,701	8,15,64,894.00
	Staff Welfare and Training	2,60,068	1,07,379.00
	Leave Encashment Expenses	8,19,020	-
	Honorarium	2,63,453	5,68,479.00
2	<b>Educational Expenses</b>		
	NAAC Expenses	-	8,12,839.00
	Examination Expenses	21,40,407	17,65,702.00
	University Expenses	4,32,727	-
	Earn and Learn Expenses	1,25,527	1,21,568.00
	Pro-Rata Fees	6,43,850	6,76,416.00
3	<b>Conference/Seminar for students</b>		
	Conference/Seminars/Workshop	13,140	47,371.00
	Gymkhana and Sport Expenses	16,23,849	9,74,517.00
	Students Activity Expenses	7,80,806	4,18,690.00
4	<b>Journals/ Periodicals Subscription Chrges</b>		
	Library resource Expenses	1,80,375	1,40,051.00
5	<b>Other Expenditure</b>		
	Bank Charges	15,454	10,824.61
	Miscellaneous Expenses	1,87,066	92,466.00
	<b>Total</b>	<b>8,14,83,443</b>	<b>8,73,01,197</b>

**Schedule - 17 Previous year figures**

Previous year's numbers in the financial statements have been re-grouped or reclassified wherever necessary




MODERN EDUCATION SOCIETY'S  
NESS WADIA COLLEGE OF COMMERCE (SENIOR)

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED MARCH 31, 2025

Receipts	Amt (INR)	Amt (INR)	Amt (INR)	Payments
<b>Opening Balance</b>		<b>1,30,53,539.70</b>	<b>Opening Balance</b>	<b>Amt (INR)</b>
Bank Accounts			Bank Accounts	54,38,418.33
BANK OF BARODA-981002000008	47,84,479.75		BANK OF MAHARASHTRA A/C NO. 1588651 (SALARY )	54,38,418.33
Bank of Baroda -A/c 98100100002333	8,29,672.90		OTHER EARMARKED FUNDS - I	42.00
BANK OF BARODA-A/C-98100100017499	2,62,839.39		UGC GRANTS	
Bank of Baroda- A/c 981002000001	16,27,973.33		OTHER CURRENT LIABILITIES - K	
BANK OF BARODA A/C No. 00007	8,89,153.97		DUTIES AND TAXES	1,01,20,035.00
Bank of Baroda -A/c No. 9810010004021 (Nss Jr.)	70,264.35		OTHER PAYABLE	6,02,07,825.00
Bank of Mah A/c E'TDS - 60030400290	17,48,880.52		Student Deposit	96,100.00
BANK OF MAHARASHTRA A/C 60046692489	26,92,383.45		Sundry Creditors -K	46,46,534.00
BANK OF MAHARASHTRA A/C 600833174698 (PF A/C)	1,15,946.22		FURNITURE & FIXTURES-C	9,262.00
SBI-A/C-1104565845 (Nss Sr.)	169.32		FIXED ASSET	9,262.00
SBI A/C-27067 (SCHOLARSHIP)	31,776.50		<b>INVESTMENT - B</b>	50,00,000.00
<b>OTHER EARMARKED FUNDS - I</b>		42.00	Bank of Baroda	50,00,000.00
UGC GRANTS			<b>CASH &amp; BANK BALANCE -G &amp; INCOME OUTSTANDING - F</b>	<b>3,38,046.00</b>
<b>OTHER CURRENT LIABILITIES - K</b>			STUDENT FEES RECEIVABLE	
DUTIES AND TAXES		60,57,248.00	@ Direct Incomes	3,38,046.00
OTHER PAYABLE			Fees From Students	25,26,548.00
Student Deposit			@ Direct Expenses	25,26,548.00
Sundry Creditors -K			EXPENDITURE ON THE OBJECT OF THE TRUST - R	41,73,979.00
<b>CASH &amp; BANK BALANCE -G &amp; INCOME OUTSTANDING - F</b>			CONFERENCE & SEMINAR	
STUDENT FEES RECEIVABLE		8,20,18,859.00	Exam Expenses	10,862.00
SALARY GRANT RECEIVABLE			Salary to Staff	27,57,688.00
University Grant Receivable			Student/staff Welfare	11,77,724.00
@ Direct Incomes		46,89,243.00	@ Indirect Expenses	2,27,705.00
Fees From Students			ESTABLISHMENT EXPENSES - N	
@ Direct Expenses		10,70,198.00	Establishment Expenses	6,27,793.31
EXPENDITURE ON THE OBJECT OF THE TRUST - R			Bank Charges & Commission	15,454.31
CONFERENCE & SEMINAR			LIBRARY JOURNALS & PERIODICALS	1,35,916.00
Exam Expenses	44,377.00		POSTAGE & TELEGRAM	3,003.00
Salary to Staff	8,56,589.00		TEA & REFRESHMENT	1,25,630.00
Student/staff Welfare	6,000.00		Travelling & Conveyance	1,48,127.00
@ GRANTS- U	1,63,232.00		Printing and Stationery	11,663.00
Salary Grant			Professional Fees	3,000.00
@ Indirect Income	14,03,814.00		Repairs and Maintenance	93,996.00
INCOME FROM OTHER SOURCES - V			Sports/Gymkhana expenses	46,910.00
Old Fee		2,68,978.00	MISCELLANEOUS EXPENSES - P	32.00
Miscellaneous Receipt			Interest on Late Payment of Tds	7,750.00
INTEREST - T			MISC EXP'S	36,312.00
SB INTEREST			Office Expenses	
<b>Page Total C/f</b>		<b>10,85,61,921.70</b>	<b>10,85,61,921.70</b>	<b>Page Total C/f</b>
				9,31,84,582.64
				9,31,84,582.64

MODERN EDUCATION SOCIETY'S  
NESS WADIA COLLEGE OF COMMERCE (JR)  
RECEIPTS AND PAYMENTS FOR THE YEAR ENDED MARCH 31, 2024

Page Total B/f	10,85,61,921.70	10,85,61,921.70	1,100.00	INTER BRANCH BALANCES - W	9,31,84,582.64	9,31,84,582.64
@ Indirect Expenses				Ledger of Inter Colleges & Society		1,21,24,001.00
ESTABLISHMENT EXPENSES - N				Advance Jr.-College	2,20,595.00	
Establishment Expenses				Advance -Non Grant	58,48,076.00	
LIBRARY JOURNALS & PERIODICALS				Advance M.E.S. Society	60,55,330.00	
INTER BRANCH BALANCES - W				LOANS (SECURED & UNSECURED)-E	5,35,842.00	
Ledger of Inter Colleges & Society				ADVANCE TO STAFF		
Advance Jr.-College				OTHER ASSETS - D	5,35,842.00	
Advance - Non Grant				Prepaid Expenses		
Advance M.E.S. Society				Closing Balance	47,786.00	
LOANS (SECURED & UNSECURED)-E				Bank Accounts		
ADVANCE TO STAFF				BANK OF BARODA-98100200000008	28,87,773.28	
OTHER ASSETS - D				Bank of Baroda -A/c 98100100002333	7,92,811.33	
NSS Receivable				BANK OF BARODA-A/C-98100100017499	9,239.77	
				Bank of Baroda -A/c-98100200000001	9,80,958.17	
				BANK OF BARODA,A/C No. 000007	47,65,373.11	
				Bank of Baroda -A/c No.. 9810010004021 (Nss Jr.)	1,19,887.35	
				Bank of Mah A/c ETDS - 60030400290	17,48,880.52	
				BANK OF MAHARASHTRA A/C NO. 1588651 (SALARY)	46,42,578.84	
				BANK OF MAHARASHTRA A/c 60046692489	24,24,562.30	
				BANK OF MAHARASHTRA A/C 60083174698 (PF A/C)	1,20,114.57	
				SBI-11045065845 (Nss Sr.)	14,812.32	
				SBI A/C-27067 (SCHOLARSHIP)	31,127.50	
<b>Total</b>	<b>12,44,30,330.70</b>	<b>12,44,30,330.70</b>	<b>Total</b>		<b>12,44,30,330.70</b>	<b>12,44,30,330.70</b>

Above Receipt and Payment is represented by the Management, generated from the ERP System of the institution and initiated by the auditors for

For and on behalf of,

NESS WADIA COLLEGE OF COMMERCE (SENIOR SECTION)



Principal  
Ness Wadia College Of Commerce  
Pune - 1

Trustee  
Modern Education Society  
Pune - 1

